



MEMORANDUM

July 17, 2019

TO: City Clerk

FROM: Kerry D. Eden
Assistant City Manager/Administrative Services Director

SUBJECT: Monthly Fiscal Report, May 2019

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of May 2019, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Bernadette Merced

Financial Analyst I

DocuSigned by:

Jennifer Schaefer

Finance Manager

Respectfully submitted:

DocuSigned by:

Chad Willardson

City Treasurer

DocuSigned by:

Kerry D. Eden

Assistant City Manager/
Administrative Services Director

Attachment



CITY OF CORONA

Receipts and Disbursements

May 31, 2019

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,195,649.01	\$ 75,326,197.05	\$ 77,216,194.86	\$ 3,305,651.20
Deposits in Transit	678,358.95	629,748.17	678,358.95	629,748.17
Outstanding Checks	(3,679,444.74)	3,679,444.74	1,721,254.43	(1,721,254.43)
Fiscal Agents	37,612,414.00	842,426.53	1,587,431.21	36,867,409.32
Investments	299,139,668.21	113,590,969.70	97,187,139.81	315,543,498.10
Change Fund	10,075.00	100.00	27.00	10,148.00
Returned Checks	8,099.33	22,886.56	22,666.34	8,319.55
Pcard Reconciling Items	0.00	239,417.17	0.00	239,417.17
Credit Card Reconciling Items	(2,221.04)	2,221.04	2,226.54	(2,226.54)
TOTAL	\$ 338,962,598.72	\$ 194,333,410.96	\$ 178,415,299.14	\$ 354,880,710.54

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
May 31, 2019

General Fund		\$ 86,711,160.63
Special Revenue Funds		
Gas Tax	6,380,827.52	
Measure A	13,281,972.90	
Trip Reduction	1,360,058.33	
Asset Forfeiture	702,658.55	
Development	27,545,266.97	
Residential Refuse/Recycling	90,488.92	
Landscape and Streetlight Maintenance	21,813,366.41	
Other Grants and Endowments	561,750.53	71,736,390.13
Debt Service Funds		
Public Financing Authority	454.95	454.95
Capital Project Funds		
Housing/Community Development	(416,541.71)	
Planned Local Drainage	81,296.65	
Other Grants	(4,817,432.04)	
Public Facility Project	(1,612,817.65)	
Housing Authority	7,175,287.19	409,792.44
Enterprise Funds		
Water Utility	35,577,991.39	
Water Reclamation Utility	63,843,029.55	
Transit	758,242.50	
Electric Utility	21,408,717.36	
Airport	725,968.28	122,313,949.08
Internal Service Funds		
Fleet Operations	8,289,615.64	
Workers' Compensation	24,398,935.65	
Liability Risk	1,525,400.92	
Warehouse Services	350,398.83	
Information Technology	915,281.95	35,479,632.99
Fiduciary Funds		
AD & CFD Bond Funds	28,227,556.76	
AB109 PACT	325,705.01	
Successor Agency	9,676,068.55	38,229,330.32
Total All Funds		<u>\$ 354,880,710.54</u>

Subject to final audit



CITY OF CORONA
Cash Status Report
May 31, 2019

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 48,562,348.56	\$ -	\$ -	\$ -	\$ 48,562,348.56
Investment Account	266,981,149.54				266,981,149.54
Investment Total	315,543,498.10				315,543,498.10
General Account - Bank of America	3,110,524.26	493,741.52	(1,690,120.84)	245,510.18	2,159,655.12
Worker's Comp Account - Bank of America	195,126.94	136,006.65	(31,133.59)		300,000.00
Fiscal Agent Accounts	36,867,409.32				36,867,409.32
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 355,726,706.62	\$ 629,748.17	\$ (1,721,254.43)	\$ 245,510.18	354,880,710.54
GENERAL LEDGER GRAND TOTAL					<u>\$ 354,880,710.54</u>
Subject to final audit					



CITY OF CORONA
Investment Portfolio Report
May 31, 2019

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 13,629,216.99	\$ 13,655,942.60	\$ 13,538,900.71	4.29%	
Agency	74,220,000.00	74,315,150.39	74,038,543.12	23.46%	3.761
CMO	18,210,000.00	18,798,762.99	18,604,344.85	5.90%	
Foreign Corporate	4,380,000.00	4,515,878.92	4,419,219.20	1.40%	
LAIF	48,562,348.56	48,562,348.56	48,562,348.56	15.39%	0.680
Money Market Fund FI	2,432,301.63	2,432,301.63	2,432,301.63	0.77%	0.150
Supranational	13,985,000.00	13,949,964.28	13,874,228.10	4.40%	
US Corporate	73,644,000.00	74,059,675.05	73,300,744.85	23.23%	4.090
US Treasury	67,055,000.00	66,899,279.26	66,772,867.08	21.16%	4.337
<hr/>					
TOTAL PORTFOLIO	\$ 316,117,867.18	\$ 317,189,303.68	\$ 315,543,498.10	100.00%	2.272
<hr/>					
Average Daily Balance			\$ 319,918,315.00		

Subject to final audit