

FLOOR ALERT





SB 5 (Beall) Building Affordable and Inclusive Communities

SUPPORT

The League of California Cities strongly supports SB 5 (Beall), which would create an ongoing funding partnership between the state and California cities, and immediately jump-start the production of affordable housing units.

SB 5 Ensures Long-Term, Sustainable Funding For Affordable Housing Construction.

• Establishes a new, state-backed property tax increment program that provides cities and counties the resources they need to subsidize affordable housing, invest in infrastructure needed to support housing and address other critical state priorities like climate change.

• Local governments can use the revenue for the following purposes:

- The construction of affordable housing available to very low, low- and moderate-income families. SB 5 is estimated to create up to 86,000 new and rehabilitated housing units over the next 10 years. A minimum of 50 percent of funds must be dedicated to housing.
- **Transit-oriented development in priority locations** that maximize density and transit use and contribute to a reduction in vehicle miles traveled and greenhouse gas emissions.
- Infill development by rehabilitating and improving infrastructure through the revitalization of previously developed, underutilized land in the urban core.
- Revitalizing and restoring existing neighborhoods.
- Financing the repair, replacement and maintenance of *infrastructure needed to protect communities from sea-level rise.*

This measure is supported by a diverse coalition of California cities, businesses, labor organizations, housing advocates and community leaders. A full list of supporters is listed on the opposite side.



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RANCHO

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SUPPORT

Associated Builders and Contractors, Northern California Chapter American Planning Association, California Chapter Bay Area Council **Big City Mayors** California Apartment Association California Association for Local Economic Development California Association of Housing Authorities California Chapters of the National Electrical **Contractors Association** California Coalition for Rural Housing California Contract Cities Association California Housing Partnership California Labor Federation California Legislative Conference of the Plumbing, Heating and Piping Industry California State Pipe Trades Council California State Association of Electrical Workers Cities Association of Santa Clara County City of Alameda City of Albany City of Brentwood City of Burbank City of Concord City of Cotati City of Covina City of Crescent City City of East Palo Alto City of Eureka City of Fort Bragg City of Fountain Valley City of Garden Grove City of Glendale City of Hollister City of La Mirada City of Laguna Beach City of Laguna Niguel City of Lakeport City of Lakewood City of Los Alamitos City of Mill Valley City of Modesto City of Moorpark City of Napa City of Novato City of Orange Cove City of Pasadena City of Paramount City of Placentia City of Pinole City of Rancho Cucamonga

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