



MEMORANDUM

August 21, 2019

TO: City Clerk

FROM: Kerry D. Eden
Assistant City Manager/Administrative Services Director

SUBJECT: Monthly Fiscal Report, June 2019

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of June 2019, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Bernadette Merced

Financial Analyst I

DocuSigned by:

Jennifer Schaefer

Finance Manager

Respectfully submitted:

DocuSigned by:

Chad Willardson

City Treasurer

DocuSigned by:

Kerry D. Eden

Assistant City Manager/
Administrative Services Director

Attachment



CITY OF CORONA

Receipts and Disbursements

June 30, 2019

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 3,305,651.20	\$ 58,383,823.15	\$ 59,364,287.08	\$ 2,325,187.27
Deposits in Transit	629,748.17	641,812.80	629,748.17	641,812.80
Outstanding Checks	(1,721,254.43)	1,721,254.43	1,277,450.18	(1,277,450.18)
Fiscal Agents	36,867,409.32	5,317,134.53	63,820.52	42,120,723.33
Investments	315,543,498.10	64,390,160.31	47,876,854.01	332,056,804.40
Change Fund	10,148.00	500.00	0.00	10,648.00
Returned Checks	8,319.55	19,939.41	23,714.18	4,544.78
Pcard Reconciling Items	239,417.17	0.00	240,710.16	(1,292.99)
Credit Card Reconciling Items	(2,226.54)	2,226.54	0.00	0.00
TOTAL	\$ 354,880,710.54	\$ 130,476,851.17	\$ 109,476,584.30	\$ 375,880,977.41

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
June 30, 2019

General Fund		\$ 92,143,763.58
Special Revenue Funds		
Gas Tax	6,654,424.22	
Measure A	13,966,778.70	
Trip Reduction	1,357,961.56	
Asset Forfeiture	707,935.86	
Development	31,767,507.60	
Residential Refuse/Recycling	(10,258.04)	
Landscape and Streetlight Maintenance	21,454,191.68	
Other Grants and Endowments	683,009.16	76,581,550.74
Debt Service Funds		
Public Financing Authority	455.84	455.84
Capital Project Funds		
Housing/Community Development	(377,651.92)	
Planned Local Drainage	10,964.31	
Other Grants	(4,108,382.13)	
Public Facility Project	(1,675,240.15)	
Housing Authority	9,437,692.03	3,287,382.14
Enterprise Funds		
Water Utility	36,846,772.98	
Water Reclamation Utility	65,210,927.15	
Transit	672,155.31	
Electric Utility	21,615,216.66	
Airport	743,631.82	125,088,703.92
Internal Service Funds		
Fleet Operations	7,959,746.34	
Workers' Compensation	24,585,268.83	
Liability Risk	1,515,697.27	
Warehouse Services	393,864.67	
Information Technology	2,253,654.11	36,708,231.22
Fiduciary Funds		
AD & CFD Bond Funds	28,252,013.39	
AB109 PACT	240,444.26	
Successor Agency	13,578,432.32	42,070,889.97
Total All Funds		<u>\$ 375,880,977.41</u>

Subject to final audit



CITY OF CORONA
Cash Status Report
June 30, 2019

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 64,562,348.56	\$ -	\$ -	\$ -	\$ 64,562,348.56
Investment Account	267,494,455.84				267,494,455.84
Investment Total	332,056,804.40				332,056,804.40
General Account - Bank of America	2,086,120.67	541,459.77	(1,238,030.55)	3,251.79	1,392,801.68
Worker's Comp Account - Bank of America	239,066.60	100,353.03	(39,419.63)		300,000.00
Fiscal Agent Accounts	42,120,723.33				42,120,723.33
Petty Cash	10,648.00				10,648.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 376,513,363.00	\$ 641,812.80	\$ (1,277,450.18)	\$ 3,251.79	375,880,977.41
GENERAL LEDGER GRAND TOTAL					<u>\$ 375,880,977.41</u>
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CITY OF CORONA
Investment Portfolio Report
June 30, 2019

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 12,995,177.67	\$ 13,040,167.70	\$ 12,907,909.97	3.89%	
Agency	78,220,000.00	78,804,698.55	78,211,583.52	23.55%	3.761
CMO	18,210,000.00	18,889,619.18	18,604,344.85	5.60%	
Commercial Paper	2,500,000.00	2,481,556.25	2,481,556.25	0.75%	0.236
Foreign Corporate	4,380,000.00	4,566,976.07	4,419,219.20	1.33%	
LAIF	64,562,348.56	64,562,348.56	64,562,348.56	19.44%	0.680
Money Market Fund FI	456,303.07	456,303.07	456,303.07	0.14%	0.150
Supranational	13,985,000.00	14,004,528.85	13,874,228.10	4.18%	
US Corporate	68,104,000.00	69,031,386.90	67,762,633.75	20.41%	4.090
US Treasury	68,955,000.00	69,214,089.34	68,776,677.13	20.71%	4.337
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TOTAL PORTFOLIO	\$ 332,367,829.30	\$ 335,051,674.47	\$ 332,056,804.40	100.00%	2.266
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Average Daily Balance	\$ 316,238,266.00				

Subject to final audit