



MEMORANDUM

September 18, 2019

TO: City Clerk

FROM: Kerry D. Eden
Assistant City Manager/Administrative Services Director

SUBJECT: Monthly Fiscal Report, July 2019

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of July 2019, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Bernadette Merced

Financial Analyst I

DocuSigned by:

Jennifer Schaefer

Finance Manager

Respectfully submitted:

DocuSigned by:

Chris Williamson

City Treasurer

DocuSigned by:

Kerry D. Eden

Assistant City Manager/
Administrative Services Director

Attachment



CITY OF CORONA

Receipts and Disbursements

July 31, 2019

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 2,325,187.27	\$ 67,581,073.93	\$ 67,831,115.53	\$ 2,075,145.67
Deposits in Transit	641,812.80	403,289.80	641,812.80	403,289.80
Outstanding Checks	(1,277,450.18)	1,277,450.18	1,061,056.41	(1,061,056.41)
Fiscal Agents	42,120,723.33	63,323.71	49,552.37	42,134,494.67
Investments	332,056,804.40	31,941,402.86	57,172,674.68	306,825,532.58
Unrealized Investment Gain(loss)	3,105,387.25	0.00	0.00	3,105,387.25
Change Fund	10,648.00	0.00	500.00	10,148.00
Returned Checks	4,544.78	27,632.09	30,439.08	1,737.79
Pcard Reconciling Items	(1292.99)	1292.99	93.49	(93.49)
Credit Card Reconciling Items	0.00	0.00	0.00	0.00
TOTAL	\$ 378,986,364.66	\$ 101,295,465.56	\$ 126,787,244.36	\$ 353,494,585.86

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
July 31, 2019

General Fund		\$ 75,670,202.36
Special Revenue Funds		
Gas Tax	6,666,383.09	
Measure A	14,479,687.91	
Trip Reduction	1,357,961.56	
Asset Forfeiture	624,329.20	
Development	28,935,787.98	
Residential Refuse/Recycling	82,657.57	
Landscape and Streetlight Maintenance	21,148,167.29	
Other Grants and Endowments	532,932.24	73,827,906.84
Debt Service Funds		
Public Financing Authority	456.71	456.71
Capital Project Funds		
Housing/Community Development	(491,019.64)	
Planned Local Drainage	359,706.64	
Other Grants	(4,693,960.56)	
Public Facility Project	(709,843.38)	
Housing Authority	9,887,448.65	4,352,331.71
Enterprise Funds		
Water Utility	36,507,247.76	
Water Reclamation Utility	65,582,438.79	
Transit	300,793.77	
Electric Utility	21,186,445.57	
Airport	656,174.91	124,233,100.80
Internal Service Funds		
Fleet Operations	7,629,058.94	
Workers' Compensation	24,343,435.56	
Liability Risk	1,624,096.67	
Warehouse Services	364,361.87	
Information Technology	1,663,055.99	35,624,009.03
Fiduciary Funds		
AD & CFD Bond Funds	28,275,793.98	
AB109 PACT	207,791.47	
Successor Agency	11,302,992.96	39,786,578.41
Total All Funds		\$ 353,494,585.86

Subject to final audit



CITY OF CORONA
Cash Status Report
July 31, 2019

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 28,787,356.15	\$ -	\$ -	\$ -	\$ 28,787,356.15
Investment Account	278,038,176.43				278,038,176.43
Investment Total	306,825,532.58				306,825,532.58
General Account - Bank of America	1,862,374.58	282,145.28	(1,027,140.80)	1,644.30	1,119,023.36
Worker's Comp Account - Bank of America	212,771.09	121,144.52	(33,915.61)		300,000.00
Fiscal Agent Accounts	42,134,494.67				42,134,494.67
Unrealized Investment Gain (Loss)	3105387.25				3,105,387.25
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 354,150,708.17	\$ 403,289.80	\$ (1,061,056.41)	\$ 1,644.30	353,494,585.86
GENERAL LEDGER GRAND TOTAL					<u>\$ 353,494,585.86</u>
Subject to final audit					



CITY OF CORONA
Investment Portfolio Report
July 31, 2019

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 15,319,819.94	\$ 15,384,895.57	\$ 15,280,293.98	4.98%	
Agency	79,720,000.00	80,207,499.03	79,778,543.52	26.00%	3.761
CMO	21,560,000.00	22,263,591.94	22,063,219.85	7.19%	
Commercial Paper	2,500,000.00	2,481,556.25	2,481,556.25	0.81%	0.236
Foreign Corporate	6,780,000.00	6,965,792.34	6,828,315.20	2.23%	
LAIF	28,787,356.15	28,787,356.15	28,787,356.15	9.38%	0.680
Money Market Fund FI	1,086,081.99	1,086,081.99	1,086,081.99	0.35%	0.150
Supranational	13,985,000.00	13,971,760.48	13,874,228.10	4.52%	
US Corporate	65,704,000.00	66,507,957.77	65,353,537.75	21.30%	4.090
US Treasury	71455000.00	71527238.23	71292399.79	0.23	4.337
<hr/>					
TOTAL PORTFOLIO	\$ 306,897,258.08	\$ 309,183,729.75	\$ 306,825,532.58	100.00%	2.220
<hr/>					
Average Daily Balance			\$ 335,669,684.00		

Subject to final audit