



MEMORANDUM

October 16, 2019

TO: City Clerk

FROM: Kerry D. Eden
Assistant City Manager/Administrative Services Director

SUBJECT: Monthly Fiscal Report, August 2019

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of August 2019, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Bernadette Merced
Financial Analyst I

DocuSigned by:

Jennifer Schaefer
Finance Manager

Respectfully submitted:

DocuSigned by:

Chad Willardson
City Treasurer

DocuSigned by:

Kerry D. Eden
Assistant City Manager/
Administrative Services Director

Attachment



CITY OF CORONA

Receipts and Disbursements

August 31, 2019

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 2,075,145.67	\$ 39,078,344.84	\$ 39,333,708.98	\$ 1,819,781.53
Deposits in Transit	403,289.80	746,507.48	403,289.80	746,507.48
Outstanding Checks	(1,061,056.41)	1,061,056.41	609,106.55	(609,106.55)
Fiscal Agents	42,134,494.67	4,122,413.51	0.00	46,256,908.18
Investments	306,825,532.58	29,376,160.39	27,634,839.38	308,566,853.59
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	1,737.79	25,408.31	23,193.73	3,952.37
Pcard Reconciling Items	(93.49)	93.49	0.00	(0.00)
TOTAL	\$ 350,389,198.61	\$ 74,409,984.43	\$ 68,004,138.44	\$ 356,795,044.60

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
August 31, 2019

General Fund		\$ 67,979,756.56
Special Revenue Funds		
Gas Tax	7,091,591.62	
Measure A	14,807,181.79	
Trip Reduction	1,416,705.97	
Asset Forfeiture	622,319.94	
Development	28,921,605.95	
Residential Refuse/Recycling	91,941.41	
Landscape and Streetlight Maintenance	20,497,020.10	
Other Grants and Endowments	494,312.74	73,942,679.52
Debt Service Funds		
Public Financing Authority	457.61	457.61
Capital Project Funds		
Housing/Community Development	568,350.82	
Planned Local Drainage	282,885.84	
Other Grants	(497,329.82)	
Public Facility Project	912,271.55	
Housing Authority	9,886,555.60	11,152,733.99
Enterprise Funds		
Water Utility	38,733,286.32	
Water Reclamation Utility	66,664,471.15	
Transit	1,240,794.85	
Electric Utility	21,579,164.88	
Airport	686,622.76	128,904,339.96
Internal Service Funds		
Fleet Operations	7,337,616.40	
Workers' Compensation	24,279,363.20	
Liability Risk	1,619,505.67	
Warehouse Services	347,176.97	
Information Technology	1,095,320.61	34,678,982.85
Fiduciary Funds		
AD & CFD Bond Funds	28,614,549.56	
AB109 PACT	208,157.30	
Successor Agency	11,313,387.25	40,136,094.11
Total All Funds		<u>\$ 356,795,044.60</u>

Subject to final audit



CITY OF CORONA
Cash Status Report
August 31, 2019

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 29,987,356.15	\$ -	\$ -	\$ -	\$ 29,987,356.15
Investment Account	278,579,497.44				278,579,497.44
Investment Total	308,566,853.59				308,566,853.59
General Account - Bank of America	1,575,223.81	619,576.31	(537,617.66)	3,952.37	1,661,134.83
Worker's Comp Account - Bank of America	244,557.72	126,931.17	(71,488.89)		300,000.00
Fiscal Agent Accounts	46,256,908.18				46,256,908.18
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 356,653,691.30	\$ 746,507.48	\$ (609,106.55)	\$ 3,952.37	356,795,044.60
GENERAL LEDGER GRAND TOTAL					<u>\$ 356,795,044.60</u>
Subject to final audit					



CITY OF CORONA
Investment Portfolio Report
August 31, 2019

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 19,277,363.02	\$ 19,444,686.92	\$ 19,292,720.81	6.25%	
Agency	79,720,000.00	80,970,491.53	79,778,543.52	25.85%	3.761
CMO	22,310,000.00	23,278,372.50	22,830,065.55	7.40%	
Commercial Paper	2,500,000.00	2,481,556.25	2,481,556.25	0.80%	0.236
Foreign Corporate	8,780,000.00	9,133,168.88	8,929,995.20	2.89%	
LAIF	29,987,356.15	29,987,356.15	29,987,356.15	9.72%	0.680
Money Market Fund FI	209,070.92	209,070.92	209,070.92	0.07%	0.150
Supranational	13,985,000.00	14,073,458.90	13,874,228.10	4.50%	
US Corporate	66,419,000.00	67,782,842.43	66,066,957.60	21.41%	4.090
US Treasury	65,255,000.00	66,063,840.78	65,116,359.49	21.10%	4.337
TOTAL PORTFOLIO	\$ 308,442,790.09	\$ 313,424,845.26	\$ 308,566,853.59	100.00%	2.231
Average Daily Balance			\$ 308,312,295.00		

Subject to final audit