



MEMORANDUM

November 20, 2019

TO: City Clerk

FROM: Kerry D. Eden
Assistant City Manager/Administrative Services Director

SUBJECT: Monthly Fiscal Report, September 2019

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of September 2019, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Bernadette Merced

Financial Analyst I

DocuSigned by:

Jennifer Schaefer

Finance Manager

Respectfully submitted:

DocuSigned by:

Chad Willardson

City Treasurer

DocuSigned by:

Kerry D. Eden

Assistant City Manager/
Administrative Services Director

Attachment

CITY OF CORONA**Receipts and Disbursements****September 30, 2019**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 1,819,781.53	\$ 31,230,802.98	\$ 30,517,266.17	\$ 2,533,318.34
Deposits in Transit	746,507.48	848,917.23	746,507.48	848,917.23
Outstanding Checks	(609,106.55)	609,106.55	935,018.19	(935,018.19)
Fiscal Agents	46,256,908.18	19,553,367.18	39,644,973.68	26,165,301.68
Investments	308,566,853.59	24,897,369.18	25,796,572.75	307,667,650.02
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	3,952.37	24,780.07	21,697.11	7,035.33
Pcard Reconciling Items	(0.00)	0.00	1,948.66	(1,948.66)
TOTAL	\$ 356,795,044.60	\$ 77,164,343.19	\$ 97,663,984.04	\$ 336,295,403.75

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
September 30, 2019

General Fund		\$ 66,658,258.36
Special Revenue Funds		
Gas Tax	7,189,534.17	
Measure A	15,114,024.84	
Trip Reduction	1,413,654.52	
Asset Forfeiture	641,630.29	
Development	29,058,480.24	
Residential Refuse/Recycling	149,977.62	
Landscape and Streetlight Maintenance	19,972,570.31	
Other Grants and Endowments	471,459.26	74,011,331.25
Debt Service Funds		
Public Financing Authority	458.47	458.47
Capital Project Funds		
Housing/Community Development	557,341.06	
Planned Local Drainage	205,894.45	
Other Grants	(888,501.08)	
Public Facility Project	912,271.55	
Housing Authority	9,915,829.44	10,702,835.42
Enterprise Funds		
Water Utility	35,262,332.98	
Water Reclamation Utility	66,179,322.04	
Transit	1,219,394.88	
Electric Utility	22,007,220.40	
Airport	714,382.01	125,382,652.31
Internal Service Funds		
Fleet Operations	7,110,750.00	
Workers' Compensation	24,357,112.57	
Liability Risk	1,615,164.67	
Warehouse Services	418,100.48	
Information Technology	2,667,051.16	36,168,178.88
Fiduciary Funds		
AD & CFD Bond Funds	16,089,184.45	
AB109 PACT	208,157.30	
Successor Agency	7,074,347.31	23,371,689.06
Total All Funds		\$ 336,295,403.75

Subject to final audit



CITY OF CORONA
Cash Status Report
September 30, 2019

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 28,487,356.15	\$ -	\$ -	\$ -	\$ 28,487,356.15
Investment Account	279,180,293.87				279,180,293.87
Investment Total	307,667,650.02				307,667,650.02
General Account - Bank of America	2,284,867.77	767,790.59	(905,440.98)	5,086.67	2,152,304.05
Worker's Comp Account - Bank of America	248,450.57	81,126.64	(29,577.21)		300,000.00
Fiscal Agent Accounts	26,165,301.68				26,165,301.68
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 336,376,418.04	\$ 848,917.23	\$ (935,018.19)	\$ 5,086.67	336,295,403.75
GENERAL LEDGER GRAND TOTAL					<u>\$ 336,295,403.75</u>
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CITY OF CORONA
Investment Portfolio Report
September 30, 2019

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 18,849,375.59	\$ 18,981,841.74	\$ 18,867,492.59	6.13%	
Agency	83,720,000.00	84,931,443.21	83,985,303.52	27.30%	3.761
CMO	22,310,000.00	23,110,936.45	22,830,065.55	7.42%	
Commercial Paper	2,500,000.00	2,481,556.25	2,481,556.25	0.81%	0.236
Foreign Corporate	8,780,000.00	9,099,080.41	8,929,995.20	2.90%	
LAIF	28,487,356.15	28,487,356.15	28,487,356.15	9.26%	0.680
Money Market Fund FI	3,635,931.77	3,635,931.77	3,635,931.77	1.18%	0.150
Supranational	13,285,000.00	13,339,564.55	13,173,899.10	4.28%	
US Corporate	67,919,000.00	69,137,785.95	67,592,322.60	21.97%	4.090
US Treasury	57,775,000.00	58,352,888.05	57,683,727.29	18.75%	4.337
TOTAL PORTFOLIO	\$ 307,261,663.51	\$ 311,558,384.53	\$ 307,667,650.02	100.00%	2.225
Average Daily Balance			\$ 309,026,512.00		

Subject to final audit