



MEMORANDUM

January 15, 2020

TO: City Clerk

FROM: Kim Sitton
Acting Administrative Services Director

SUBJECT: Monthly Fiscal Report, November 2019

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of November 2019, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Bernadette Merced

Financial Analyst I

DocuSigned by:

Jennifer Schaefer

Finance Manager

Respectfully submitted:

DocuSigned by:

Chad Willardson

City Treasurer

DocuSigned by:

Kim Sitton

Acting Administrative Services Director

Attachment

CITY OF CORONA

Receipts and Disbursements

November 30, 2019



DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 4,934,416.53	\$ 36,103,980.14	\$ 32,832,736.08	\$ 8,205,660.59
Deposits in Transit	594,796.08	303,538.66	594,796.08	303,538.66
Outstanding Checks	(911,715.22)	911,715.22	6,365,008.30	(6,365,008.30)
Fiscal Agents	28,221,233.02	2,908,115.48	6,129,451.53	24,999,896.97
Investments	307,077,931.34	26,746,605.48	31,855,010.27	301,969,526.55
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	18,022.24	24,403.24	29,380.80	13,044.68
Credit Card Reconciling Items	0.00	0.00	2,140.09	(2,140.09)
TOTAL	\$ 339,944,831.99	\$ 66,998,358.22	\$ 77,808,523.15	\$ 329,134,667.06

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
November 30, 2019

General Fund		\$ 69,169,839.36
Special Revenue Funds		
Gas Tax	8,003,263.13	
Measure A	15,860,839.50	
Trip Reduction	1,418,880.65	
Asset Forfeiture	585,855.87	
Development	28,888,768.34	
Residential Refuse/Recycling	49,023.93	
Landscape and Streetlight Maintenance	18,717,748.72	
Other Grants and Endowments	<u>548,770.07</u>	74,073,150.21
Debt Service Funds		
Public Financing Authority	<u>1,389.13</u>	1,389.13
Capital Project Funds		
Housing/Community Development	(711,336.10)	
Planned Local Drainage	159,817.19	
Other Grants	(5,320,752.55)	
Public Facility Project	(795,422.10)	
Housing Authority	<u>8,635,536.97</u>	1,967,843.41
Enterprise Funds		
Water Utility	37,219,462.07	
Water Reclamation Utility	64,999,958.54	
Transit	1,152,011.26	
Electric Utility	22,426,193.32	
Airport	<u>775,230.11</u>	126,572,855.30
Internal Service Funds		
Fleet Operations	6,600,122.95	
Workers' Compensation	25,693,950.50	
Liability Risk	1,601,699.92	
Warehouse Services	386,579.78	
Information Technology	<u>1,438,667.23</u>	35,721,020.38
Fiduciary Funds		
AD & CFD Bond Funds	16,060,253.40	
AB109 PACT	209,064.09	
Successor Agency	<u>5,359,251.78</u>	21,628,569.27
Total All Funds		<u><u>\$ 329,134,667.06</u></u>

Subject to final audit



CITY OF CORONA
Cash Status Report
November 30, 2019

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 11,996,183.58	\$ -	\$ -	\$ -	\$ 11,996,183.58
Investment Account	289,973,342.97				289,973,342.97
Investment Total	301,969,526.55				301,969,526.55
General Account - Bank of America	7,921,018.24	248,220.65	(6,325,047.94)	10,904.59	1,855,095.54
Worker's Comp Account - Bank of America	284,642.35	55,318.01	(39,960.36)		300,000.00
Fiscal Agent Accounts	24,999,896.97				24,999,896.97
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 335,185,232.11	\$ 303,538.66	\$ (6,365,008.30)	\$ 10,904.59	329,134,667.06
GENERAL LEDGER GRAND TOTAL					<u>\$ 329,134,667.06</u>
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CITY OF CORONA
Investment Portfolio Report
November 30, 2019

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 21,512,615.24	\$ 21,636,600.18	\$ 21,535,632.74	7.13%	
Agency	84,500,000.00	85,677,744.73	84,779,884.72	28.07%	3.761
CMO	22,309,022.16	23,092,669.37	22,829,077.63	7.56%	
Commercial Paper	5,000,000.00	4,988,691.67	4,988,691.67	1.65%	0.236
Foreign Corporate	9,530,000.00	9,877,215.14	9,715,492.70	3.22%	
LAIF	11,996,183.58	11,996,183.58	11,996,183.58	3.97%	0.680
Money Market Fund FI	152,142.32	152,142.32	152,142.32	0.05%	0.150
Municipal Bonds	3,385,000.00	3,440,852.50	3,462,753.45	1.15%	
Supranational	13,285,000.00	13,334,810.11	13,173,899.10	4.36%	
US Corporate	67,919,000.00	69,130,872.22	67,592,322.60	22.38%	4.090
US Treasury	61,775,000.00	62,412,316.83	61,774,196.04	20.46%	4.337
TOTAL PORTFOLIO	\$ 301,363,963.30	\$ 305,740,098.65	\$ 302,000,276.55	100.00%	2.197
Average Daily Balance			\$ 308,555,372.00		

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