



MEMORANDUM

July 15, 2020

TO: City Clerk

FROM: Kim Sitton
Acting Administrative Services Director

SUBJECT: Monthly Fiscal Report, May 2020

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of May 2020, subject to final audit.

Prepared By:

DocuSigned by:

A9E772963F2E474...
Financial Analyst I

Reviewed By:

DocuSigned by:

F037C11D7C4C41D...
Finance Manager

Respectfully submitted:

DocuSigned by:

AC0E9B8DE62B4FC...
City Treasurer

DocuSigned by:

AE6AA49B0BD44E7...
Acting Administrative Services Director

Attachment



CITY OF CORONA

Receipts and Disbursements

May 31, 2020

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 4,741,774.21	\$ 30,147,141.48	\$ 30,853,274.43	\$ 4,035,641.26
Deposits in Transit	356,196.52	1,096,173.86	356,196.52	1,096,173.86
Outstanding Checks	(492,520.08)	492,520.08	2,807,826.34	(2,807,826.34)
Fiscal Agents	32,072,557.74	766,247.14	2,261,316.84	30,577,488.04
Investments	325,839,172.72	34,869,250.16	38,589,172.68	322,119,250.20
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	(348.40)	12,857.77	10,554.25	1,955.12
Pcard Reconciling Items	0.00	0.00	0.00	0.00
Credit Card Reconciling Items- Fees	(1,686.81)	1,686.81	1,686.81	(1,686.81)
TOTAL	\$ 362,525,293.90	\$ 67,385,877.30	\$ 74,880,027.87	\$ 355,031,143.33

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
May 31, 2020

General Fund		\$ 87,636,515.23
Special Revenue Funds		
Gas Tax	5,333,997.44	
Measure A	16,776,397.05	
Trip Reduction	1,588,542.72	
Asset Forfeiture	511,244.09	
Development	29,241,440.15	
Residential Refuse/Recycling	(72,654.40)	
Landscape and Streetlight Maintenance	18,819,062.86	
Other Grants and Endowments	580,456.99	72,778,486.90
Debt Service Funds		
Public Financing Authority	43.55	43.55
Capital Project Funds		
Housing/Community Development	(238,795.15)	
Planned Local Drainage	197,850.95	
Other Grants	(8,039,112.06)	
Public Facility Project	(919,317.38)	
Corona Housing Authority	9,595,048.76	595,675.12
Enterprise Funds		
Water Utility	38,340,074.10	
Water Reclamation Utility	70,305,378.61	
Transit	830,904.69	
Electric Utility	21,618,055.12	
Airport	889,897.07	131,984,309.59
Internal Service Funds		
Fleet Operations	8,193,337.06	
Workers' Compensation	25,960,992.51	
Liability Risk	1,443,891.49	
Warehouse Services	336,692.32	
Information Technology	971,397.22	36,906,310.60
Fiduciary Funds		
AD & CFD Bond Funds	17,393,033.72	
AB109 PACT	211,973.49	
Successor Agency	7,524,795.13	25,129,802.34
Total All Funds		<u>\$ 355,031,143.33</u>

Subject to final audit



CITY OF CORONA
Cash Status Report
May 31, 2020

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 23,373,322.35	\$ -	\$ -	\$ -	\$ 23,373,322.35
Investment Account	298,745,927.85				298,745,927.85
Investment Total	322,119,250.20				322,119,250.20
General Account - Bank of America	3,751,415.85	941,910.60	(2,669,337.67)	268.31	2,024,257.09
Worker's Comp Account - Bank of America	284,225.41	154,263.26	(138,488.67)		300,000.00
Fiscal Agent Accounts	30,577,488.04				30,577,488.04
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 356,742,527.50	\$ 1,096,173.86	\$ (2,807,826.34)	\$ 268.31	355,031,143.33
GENERAL LEDGER GRAND TOTAL					<u>\$ 355,031,143.33</u>
Subject to final audit					



CITY OF CORONA
Investment Portfolio Report
May 31, 2020

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 20,313,418.54	\$ 20,623,989.48	\$ 20,382,881.48	6.33%	
Agency	100,390,000.00	104,156,587.78	100,827,134.45	31.30%	3.761
CMO	22,172,546.87	23,491,043.40	22,691,217.94	7.04%	
Commercial Paper	-	-	-	0.00%	
Corporate	75,512,000.00	79,043,262.08	75,505,494.36	23.44%	
LAIF	23,373,322.35	23,373,322.35	23,373,322.35	7.26%	0.680
Money Market Fund FI	389,527.66	389,527.66	380,527.73	0.12%	0.150
Municipal Bonds	3,385,000.00	3,547,750.80	3,462,753.45	1.07%	
Supranational	13,285,000.00	13,548,033.25	13,173,899.10	4.09%	
US Treasury	61,975,000.00	65,491,061.38	62,322,019.34	19.35%	4.337
TOTAL PORTFOLIO	\$ 320,795,815.42	\$ 333,664,578.18	\$ 322,119,250.20	100.00%	2.008
Average Daily Balance			\$ 316,931,014.00		

Subject to final audit