



MEMORANDUM

September 16, 2020

TO: City Clerk

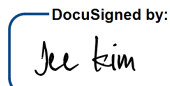
FROM: Kim Sitton
Acting Administrative Services Director

SUBJECT: Monthly Fiscal Report, July 2020

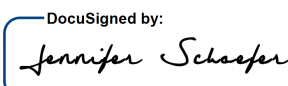
Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of July 2020, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

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Financial Analyst I


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Finance Manager

Respectfully submitted:

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Acting Administrative Services Director

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Assistant City Manager

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City Treasurer



CITY OF CORONA

Receipts and Disbursements

July 31, 2020

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 2,286,900.26	\$ 79,768,020.29	\$ 77,166,048.73	\$ 4,888,871.82
Deposits in Transit	716,447.54	569,463.40	716,447.54	569,463.40
Outstanding Checks	(1,422,661.83)	1,422,661.83	3,172,117.22	(3,172,117.22)
Fiscal Agents	33,545,312.60	1,999.10	600,628.01	32,946,683.69
Investments	346,765,990.81	44,677,595.47	61,412,807.38	330,030,778.90
Unrealized Investment Gain(loss)	12,090,616.43	0.00	12,090,616.43	0.00
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	1,751.66	24,637.10	19,129.39	7,259.37
Pcard Reconciling Items	0.00	0.00	0.00	0.00
Credit Card Reconciling Items- Fees	(1,728.76)	1,728.76	2,000.56	(2,000.56)
TOTAL	\$ 393,992,776.71	\$ 126,466,105.95	\$ 155,179,795.26	\$ 365,279,087.40

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
July 31, 2020

General Fund		\$ 77,424,038.75
Special Revenue Funds		
Gas Tax	5,582,307.34	
Measure A	17,422,175.55	
Trip Reduction	1,069,573.95	
Asset Forfeiture	559,294.13	
Development	28,820,954.21	
Residential Refuse/Recycling	(46,086.93)	
Landscape and Streetlight Maintenance	21,060,751.52	
Other Grants and Endowments	742,749.68	75,211,719.45
Debt Service Funds		
Public Financing Authority	43.55	43.55
Capital Project Funds		
Housing/Community Development	(704,786.84)	
Planned Local Drainage	448,277.10	
Other Grants	730,861.80	
Public Facility Project	(904,742.40)	
Corona Housing Authority	9,605,388.15	9,174,997.81
Enterprise Funds		
Water Utility	37,648,591.37	
Water Reclamation Utility	71,197,316.44	
Transit	425,155.95	
Electric Utility	22,004,353.70	
Airport	940,312.78	132,215,730.24
Internal Service Funds		
Fleet Operations	7,706,092.27	
Workers' Compensation	25,706,486.26	
Liability Risk	798,211.27	
Warehouse Services	384,235.73	
Information Technology	1,659,741.31	36,254,766.84
Fiduciary Funds		
AD & CFD Bond Funds	20,738,405.98	
AB109 PACT	212,354.28	
Successor Agency	14,047,030.50	34,997,790.76
Total All Funds		<u>\$ 365,279,087.40</u>

Subject to final audit



CITY OF CORONA
Cash Status Report
July 31, 2020

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 29,890,610.22	\$ -	\$ -	\$ -	\$ 29,890,610.22
Investment Account	300,140,168.68				300,140,168.68
Investment Total	330,030,778.90				330,030,778.90
General Account - Bank of America	4,559,143.97	454,112.26	(3,027,038.23)	5,258.81	1,991,476.81
Worker's Comp Account - Bank of America	329,727.85	115,351.14	(145,078.99)		300,000.00
Fiscal Agent Accounts	32,946,683.69				32,946,683.69
Unrealized Investment Gain (Loss)	12,090,616.43				0.00
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 379,967,098.84	\$ 569,463.40	\$ (3,172,117.22)	\$ 5,258.81	365,279,087.40
GENERAL LEDGER GRAND TOTAL					<u>\$ 365,279,087.40</u>
Subject to final audit					



CITY OF CORONA
Investment Portfolio Report
July 31, 2020

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 20,273,819.30	\$ 20,643,085.29	20,347,412.10	6.17%	
Agency	110,445,000.00	114,265,308.28	110,871,524.30	33.59%	
CMO	22,155,445.21	23,517,595.84	22,673,833.80	6.87%	
Commercial Paper	-	-	-	0.00%	
Corporate	74,372,000.00	78,274,429.21	74,366,155.56	22.53%	
LAIF	29,890,610.22	29,890,610.22	29,890,610.22	9.06%	
Money Market Fund FI	354,592.28	354,592.28	354,592.34	0.11%	
Municipal Bonds	3,385,000.00	3,636,640.90	3,462,753.45	1.05%	
Supranational	9,885,000.00	10,127,053.15	9,797,121.10	2.97%	
US Treasury	57,850,000.00	61,304,599.20	58,266,776.03	17.65%	
TOTAL PORTFOLIO	\$ 328,611,467.01	\$ 342,013,914.37	\$ 330,030,778.90	100.00%	1.916
 Average Daily Balance			 \$ 343,052,348.70		

Subject to final audit