

## **RESOLUTION NO. 2021-043**

### **RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORONA, CALIFORNIA, ADOPTING SAID CITY'S BUDGET FOR FISCAL YEAR 2022, REVISED BUDGET ITEMS AND BUDGET POLICIES**

**WHEREAS**, the City Manager has prepared the City's budget for the fiscal year ending June 30, 2022; and

**WHEREAS**, the City Council has conferred with the City Manager and appropriate staff in public meetings, and has deliberated and considered the proposed budget.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Corona, California, as follows:

#### **SECTION 1: Adoption of Budget.**

The City of Corona Proposed Annual Budget for Fiscal Year 2022, on file with the office of the City Clerk, is hereby adopted as the budget for the City of Corona, or as so directed by minute action, for July 1, 2021 through June 30, 2022. Included in the budget adoption is the approval for all identified estimated revenues, expenditure appropriations, transfers between funds, lease payments for the Corona Utility Authority, interfund charges, debt service, and estimated continuing appropriations. Appropriation of the budget may also occur as related to prior City Council agreements or minute actions.

#### **SECTION 2: Approval of Revised Budget Items.**

The Summary of Revised Budget Items, as included in Attachment A, if any, for the Fiscal Year 2022, are hereby adopted as the part of the budget for the City of Corona, or as so directed by minute action, for Fiscal Year 2022.

#### **SECTION 3: To Increase, Add or Delete Appropriations; Administrative Authority.**

Throughout the fiscal year, the City Council of the City of Corona may, by the affirming vote of three members, as so directed by minute action, amend the budget to increase, add or delete appropriations. Notwithstanding the foregoing, the City Manager may exercise his or her powers and duties under Corona Municipal Code Section 2.04.060, including, without limitation, the ability to transfer employees from one department to another and to consolidate or combine offices, positions, departments, divisions or units under his or her direction, without additional City Council approved budget action, so long as the funding necessary for such actions is already provided for in the budget and can be implemented using staff's administrative funding authority provided for in this Resolution, such as Section 4 (Transfer of Funds Within an Appropriation), or elsewhere in applicable City law or policy. All approved labor related changes,

including, but not limited to, employee bargaining unit negotiated Memoranda of Understanding (MOU) items, other related employee resolutions or contracts, benefit premium changes, Other Post Retirement Benefit actuarial requirements, leave calculations, and “side letter” changes will be authorized for appropriations for the said fiscal year, either through City Council approved budget action or using staff’s administrative funding authority provided for in this Resolution or elsewhere in applicable City law or policy. Funds appropriated by the City Council are authorized to be expended as necessary and proper for municipal purposes.

#### **SECTION 4: Transfer of Funds Within an Appropriation.**

At the request of a Department Director (or his/her designee), and with the concurrence of the Finance Director (or his/her designee) transfer of funds/appropriations may occur between object classifications and/or divisional sections as needed, within a departmental appropriation, occurring within the same fund and spending category. These actions may include transfer requests isolating or combining a specific activity from an existing approved capital project and/or transfers between similar capital projects having the same funding source and in the same project category, as long as these transfers are cumulatively equal to or less than ten percent (10%) of the transferring project in the current fiscal year’s authorized budget. The City Manager may transfer operational funds between departments occurring within the same fund as long as the total authorized appropriations in the fund are not increased by the action. Transfers between spending categories, such as personnel to non-personnel, shall require the approval of the City Council.

#### **SECTION 5: Errors, Omissions and Accounting Changes.**

Upon review and approval of the Finance Director, (or his/her designee) minor accounting errors and omissions may be corrected for revenues, appropriations, transfers, interfund charges, debt service, and continuing appropriations for the said fiscal year, as well as accounting changes, including but not limited to, the consolidation and segregation of funds and activities for reporting purposes and minor capital project title changes.

#### **SECTION 6: The General Fund Budget Policies.**

The following policies are to be used for the administration of the General Fund Budget:

1. In the event that projected total General Fund sources, as estimated by the Finance Director, are insufficient to support the current year level of appropriations, the City Manager may recommend adjustments to the City’s estimated revenues and/or appropriation levels for approval by the City Council. Furthermore, as long as there are no significant decreases in existing levels of service as indicated in Section 3 and the total appropriations are not increased by such actions, the City Manager may also transfer budget allocations between departments for the sole purpose of meeting departmental operational needs and/or strategic goals and objectives as identified by the

City Council. Furthermore, the City Manager may initiate transfer requests isolating or combining a specific activity from an existing approved capital project and/or transfers between similar capital projects having the same funding source and in the same project category, as long as the transfers are cumulatively equal to or less than ten percent (10%) of the transferring project in the current fiscal year's authorized budget.

2. No unexpended prior year appropriations shall be carried forward to the credit of the respective department, unless for grant reporting requirements or expressly authorized by the City Council as a continuing appropriation.

**SECTION 7: General Fund Designated Department Specific Revenue.**

The City Council of the City of Corona may, by the affirming vote of three members, as so directed by minute action, designate committed fund balance from a department specific revenue stream in the General Fund. At the request of a Department Director (or his/her designee) and with the concurrence of the Finance Director (or his/her designee) an appropriation of budget may occur upon receipt of funds, not to exceed \$50,000 per project. An appropriation exceeding \$50,000 shall be made by the City Council of the City of Corona, by the affirming vote of three members, as so directed by minute action.

**SECTION 8: General Fund Positive Change to Fund Balance at Fiscal Year-End.**

Upon completion of the accounting entries for revenue, expenditures, transfers, continuing appropriations, and other required reserves for Fiscal Year 2022, if there is a positive change to the General Fund's fund balance, a calculated portion of those funds will be designated towards reserves as dictated in the City's Pension Management Policy.

**PASSED, APPROVED, AND ADOPTED** this 16th day of June, 2021.

\_\_\_\_\_  
Mayor of the City of Corona, California

**ATTEST:**

\_\_\_\_\_  
City Clerk of the City of Corona, California

**CERTIFICATION**

I, Sylvia Edwards, City Clerk of the City of Corona, California, do hereby certify that the foregoing Resolution was regularly introduced and adopted by the City Council of the City of Corona, California, at a regular meeting thereof held on the 16th day of June, 2021, by the following vote of the Council:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAINED:**

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the official seal of the City of Corona, California, this 16th day of June, 2021.

\_\_\_\_\_  
City Clerk of the City of Corona, California

(SEAL)

## Summary of Revised Budget Items - June 16, 2021

### Increase / (Decrease or Savings)

<u>City/Agency</u>	<u>FY 2022</u>
<b><u>EXPENDITURES</u></b>	
<b>CITY <u>General Fund 110</u></b>	
Community Services - Additional Kids Club Site	66,035
<b>Subtotal</b>	<b>66,035</b>
<b>CITY <u>Refuse/Recycling Fund 260</u></b>	
Maintenance Services - Operating Budget for Solid Waste and Recycling Activities	140,148
<b>Subtotal</b>	<b>140,148</b>
<b>CITY <u>Transit Services Fund 577</u></b>	
Public Works - Intelligent Transportation System CIP	1,300,000
Public Works - Bus Stop Improvements CIP	564,974
Public Works - Digital Land Mobile Radio CIP	135,000
Public Works - ADA Accessible Van CIP	96,237
Public Works - Route Development Buses CIP	1,020,281
Public Works - Bus Replacement CIP	306,330
<b>Subtotal</b>	<b>3,422,822</b>
<b>CITY <u>Information Technology Fund 681</u></b>	
Information Technology - Operating Budget	126,418
<b>Subtotal</b>	<b>126,418</b>
<b>CUA <u>Water Utility Fund 570</u></b>	
DWP - Liberty Avenue Waterline Replacement CIP	1,800,000
<b>Subtotal</b>	<b>1,800,000</b>
<b>Total Expenditures</b>	<b>\$ 5,555,423</b>
<b><u>REVENUES</u></b>	
<b>CITY <u>General Fund - 110</u></b>	
Community Services - Additional Kids Club Site	167,200
<b>Subtotal</b>	<b>167,200</b>
<b>CITY <u>Transit Services Fund 577</u></b>	
Public Works - Intelligent Transportation System CIP	1,300,000
Public Works - Bus Stop Improvements CIP	564,974
Public Works - Digital Land Mobile Radio CIP	135,000
Public Works - Route Development Buses CIP	1,020,281
Public Works - Bus Replacement CIP	306,330
<b>Subtotal</b>	<b>3,326,585</b>
<b>Total Revenues</b>	<b>\$ 3,493,785</b>

## Summary of Revised Budget Items - June 16, 2021

### Increase / (Decrease or Savings)

<u>City/Agency</u>	<u>FY 2022</u>
<b><u>TRANSFERS</u></b>	
<b><u>CITY    General Fund 110</u></b>	
Transfer Out to Refuse/Recycling Fund 260 - Franchise Fees	(140,148)
<b>Subtotal</b>	<b><u>(140,148)</u></b>
 <b><u>CITY    Refuse/Recycling Fund 260</u></b>	
Transfer In from General Fund 110 - Franchise Fees	140,148
<b>Subtotal</b>	<b><u>140,148</u></b>
 <b>Total Transfers</b>	 <b><u>\$                    -</u></b>

**CHA    No Items**

**CPFA    No Items**