

RESOLUTION NO. 2021-044

RESOLUTION OF THE CORONA UTILITY AUTHORITY OF THE CITY OF CORONA, CALIFORNIA, ADOPTING SAID AUTHORITY'S BUDGET FOR FISCAL YEAR 2022, REVISED BUDGET ITEMS AND BUDGET POLICIES

WHEREAS, the Executive Director has prepared the Corona Utility Authority's budget for the fiscal year ending June 30, 2022; and

WHEREAS, the Corona Utility Authority has conferred with the Executive Director and appropriate staff in public meetings, and has deliberated and considered the proposed budget.

NOW, THEREFORE, BE IT RESOLVED by the Corona Utility Authority of the City of Corona, California, as follows:

SECTION 1: Adoption of Budget.

The Corona Utility Authority of the City of Corona Proposed Annual Budget for Fiscal Year 2022, on file with the office of the City Clerk, is hereby adopted as the budget for the Corona Utility Authority of the City of Corona, or as so directed by minute action, for July 1, 2021 through June 30, 2022. Included in the budget adoption is the approval for all identified estimated revenues, expenditure appropriations, transfers between funds, lease payments for the Corona Utility Authority, interfund charges, debt service, and estimated continuing appropriations. Appropriation of budget may also occur as related to prior Corona Utility Authority agreements or minute actions.

SECTION 2: Approval of Revised Budget Items.

The Summary of Revised Budget Items, as included in Attachment A if any, for the Fiscal Year 2022, are hereby adopted as the part of the budget for the Corona Utility Authority of the City of Corona, or as so directed by minute action, for Fiscal Year 2022.

SECTION 3: To Increase, Add or Delete Appropriations; Administrative Authority.

Throughout the fiscal year, the Corona Utility Authority of the City of Corona may, by the affirming vote of three members, as so directed by minute action, amend the budget to increase, add or delete appropriations. Notwithstanding the foregoing, the City Manager may exercise his or her powers and duties under Corona Municipal Code Section 2.04.060, including, without limitation, the ability to transfer employees from one department to another and to consolidate or combine offices, positions, departments, divisions or units under his or her direction, without additional City Council approved budget action, so long as the funding necessary for such

actions is already provided for in the budget and can be implemented using staff's administrative funding authority provided for in this Resolution, such as Section 4 (Transfer of Funds Within an Appropriation), or elsewhere in applicable City law or policy. All approved labor related changes, including, but not limited to, employee bargaining unit negotiated Memoranda of Understanding (MOU) items, other related employee resolutions or contracts, benefit premium changes, Other Post Retirement Benefit actuarial requirements, leave calculations, and "side letter" changes will be authorized for appropriations for the said fiscal year, either through Corona Utility Authority approved budget action or using staff's administrative funding authority provided for in this Resolution or elsewhere in applicable City law or policy. Funds appropriated by the Corona Utility Authority are authorized to be expended as necessary and proper for municipal purposes.

SECTION 4: Transfer of Funds Within an Appropriation.

At the request of a Department Director (or his/her designee), and with the concurrence of the Finance Director (or his/her designee) transfer of funds/appropriations may occur between object classifications and/or divisional sections as needed, within a departmental appropriation, occurring within the same fund and spending category. These actions may include transfer requests isolating or combining a specific activity from an existing approved capital project and/or transfers between similar capital projects having the same funding source and in the same project category, as long as these transfers are cumulatively equal to or less than ten percent (10%) of the transferring project in the current fiscal year's authorized budget. The Executive Director may transfer operational funds between departments occurring within the same fund. Transfers between spending categories, such as personnel to non-personnel, shall require the approval of the Corona Utility Authority.

SECTION 5: Errors, Omissions and Accounting Changes.

Upon review and approval of the Finance Director, (or his/her designee) minor accounting errors and omissions may be corrected for revenues, appropriations, transfers, interfund charges, debt service, and continuing appropriations for the said fiscal year, as well as accounting changes, including but not limited to, the consolidation and segregation of funds and activities for reporting purposes and minor capital project title changes.

PASSED, APPROVED, AND ADOPTED this 16th day of June, 2021.

President of the Corona Utility Authority
of the City of Corona, California

ATTEST:

Secretary of the Corona Utility Authority
of the City of Corona, California

CERTIFICATION

I, Sylvia Edwards, Secretary of the Corona Utility Authority of the City of Corona, California, do hereby certify that the foregoing Resolution was regularly introduced and adopted by the Corona Utility Authority of the City of Corona, California, at a regular meeting thereof held on the 16th day of June, 2021, by the following vote of the Authority:

AYES:

NOES:

ABSENT:

ABSTAINED:

IN WITNESS THEREOF, I have hereunto set my hand and affixed the official seal of the Corona Utility Authority of the City of Corona, California, this 16th day of June, 2021.

Secretary of the Corona Utility Authority
of the City of Corona, California

(SEAL)

Summary of Revised Budget Items - June 16, 2021

Increase / (Decrease or Savings)

<u>City/Agency</u>	<u>FY 2022</u>
<u>EXPENDITURES</u>	
CITY <u>General Fund 110</u>	
Community Services - Additional Kids Club Site	66,035
Subtotal	66,035
CITY <u>Refuse/Recycling Fund 260</u>	
Maintenance Services - Operating Budget for Solid Waste and Recycling Activities	140,148
Subtotal	140,148
CITY <u>Transit Services Fund 577</u>	
Public Works - Intelligent Transportation System CIP	1,300,000
Public Works - Bus Stop Improvements CIP	564,974
Public Works - Digital Land Mobile Radio CIP	135,000
Public Works - ADA Accessible Van CIP	96,237
Public Works - Route Development Buses CIP	1,020,281
Public Works - Bus Replacement CIP	306,330
Subtotal	3,422,822
CITY <u>Information Technology Fund 681</u>	
Information Technology - Operating Budget	126,418
Subtotal	126,418
CUA <u>Water Utility Fund 570</u>	
DWP - Liberty Avenue Waterline Replacement CIP	1,800,000
Subtotal	1,800,000
Total Expenditures	\$ 5,555,423
<u>REVENUES</u>	
CITY <u>General Fund - 110</u>	
Community Services - Additional Kids Club Site	167,200
Subtotal	167,200
CITY <u>Transit Services Fund 577</u>	
Public Works - Intelligent Transportation System CIP	1,300,000
Public Works - Bus Stop Improvements CIP	564,974
Public Works - Digital Land Mobile Radio CIP	135,000
Public Works - Route Development Buses CIP	1,020,281
Public Works - Bus Replacement CIP	306,330
Subtotal	3,326,585
Total Revenues	\$ 3,493,785

Summary of Revised Budget Items - June 16, 2021

Increase / (Decrease or Savings)

<u>City/Agency</u>	<u>FY 2022</u>
<u>TRANSFERS</u>	
<u>CITY General Fund 110</u>	
Transfer Out to Refuse/Recycling Fund 260 - Franchise Fees	(140,148)
Subtotal	<u>(140,148)</u>
 <u>CITY Refuse/Recycling Fund 260</u>	
Transfer In from General Fund 110 - Franchise Fees	140,148
Subtotal	<u>140,148</u>
 Total Transfers	 <u>\$ -</u>

CHA No Items

CPFA No Items