



MEMORANDUM

June 8, 2021

TO: City Clerk

FROM: Kim Sitton
Finance Director

SUBJECT: Monthly Fiscal Report, April 2021

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of April 2021, subject to final audit.

Prepared By:

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Financial Analyst

Reviewed By:

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Accounting Manager

Respectfully submitted:

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Finance Director

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Assistant City Manager

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Chad Willardson
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City Treasurer



CITY OF CORONA

Receipts and Disbursements

APRIL, 2021

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 3,771,903.74	\$ 43,495,775.17	\$ 42,952,030.79	\$ 4,315,648.12
Deposits in Transit	480,510.84	968,727.83	480,510.84	968,727.83
Outstanding Checks	(1,240,801.56)	1,240,801.56	2,289,786.33	(2,289,786.33)
Fiscal Agents	21,439,573.81	390,674.42	361,168.63	21,469,079.60
Investments	338,559,683.64	27,021,585.68	36,466,577.29	329,114,692.03
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	0.00	13,758.75	13,151.10	607.65
Credit Card Reconciling Items- Fees	(1,970.10)	1,970.10	1,853.79	(1,853.79)
TOTAL	\$ 363,019,048.37	\$ 73,133,293.51	\$ 82,565,078.77	\$ 353,587,263.11

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
APRIL, 2021

General Fund		\$ 87,383,327.58
Special Revenue Funds		
Gas Tax	7,065,131.74	
Measure A	17,700,551.65	
Trip Reduction	1,234,484.12	
Asset Forfeiture	695,908.24	
Development	25,586,171.29	
Residential Refuse/Recycling	(104,940.83)	
Landscape and Streetlight Maintenance	20,239,371.57	
Other Grants and Endowments	755,401.88	73,172,079.66
Debt Service Funds		
Public Financing Authority	390,125.00	390,125.00
Capital Project Funds		
Housing/Community Development	(1,093,261.03)	
Planned Local Drainage	(101,179.37)	
Other Grants	(2,652,620.74)	
Public Facility Project	(5,670,448.44)	
Corona Housing Authority	10,401,890.18	884,380.60
Enterprise Funds		
Water Utility	32,667,790.69	
Water Reclamation Utility	76,581,597.85	
Transit	549,987.04	
Electric Utility	23,636,909.95	
Airport	1,148,103.18	134,584,388.71
Internal Service Funds		
Fleet Operations	7,897,507.19	
Workers' Compensation	25,452,461.08	
Liability Risk	706,821.07	
Warehouse Services	397,964.52	
Information Technology	3,665,528.96	38,120,282.82
Fiduciary Funds		
AD & CFD Bond Funds	11,298,400.67	
AB109 PACT	24,541.10	
Successor Agency	7,729,736.97	19,052,678.74
Total All Funds		\$ 353,587,263.11

Subject to final audit



CITY OF CORONA
Cash Status Report
APRIL, 2021

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 23,703,319.19	\$ -	\$ -	\$ -	\$ 23,703,319.19
Investment Account	305,411,372.84				305,411,372.84
Investment Total	329,114,692.03				329,114,692.03
General Account - Bank of America	4,161,759.59	773,802.19	(2,240,972.16)	(1,246.14)	2,693,343.48
Worker's Comp Account - Bank of America	153,888.53	194,925.64	(48,814.17)		300,000.00
Fiscal Agent Accounts	21,469,079.60				21,469,079.60
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 354,909,567.75	\$ 968,727.83	\$ (2,289,786.33)	\$ (1,246.14)	353,587,263.11
GENERAL LEDGER GRAND TOTAL					<u>\$ 353,587,263.11</u>
Subject to final audit					



CITY OF CORONA
Investment Portfolio Report
APRIL, 2021

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	27,291,685.48	27,460,655.17	27,332,910.07	8.30%
Agency	88,070,000.00	90,057,138.19	88,555,884.90	26.91%
CMO	20,900,593.15	21,924,003.75	21,383,139.82	6.50%
Commercial Paper	-	-	-	0.00%
Corporate	63,877,000.00	66,531,013.67	63,901,435.01	19.42%
LAIF	23,703,319.19	23,703,319.19	23,703,319.19	7.20%
Money Market Fund FI	296,799.59	296,799.59	296,799.68	0.09%
Municipal Bonds	3,385,000.00	3,593,042.10	3,462,753.45	1.05%
Negotiable CD	500,000.00	499,954.50	499,999.98	0.15%
Supranational	20,290,000.00	20,332,377.57	20,154,267.65	6.12%
US Treasury	79,750,000.00	81,740,088.30	79,824,182.28	24.25%
TOTAL PORTFOLIO	\$ 328,064,397.41	\$ 336,138,392.03	\$ 329,114,692.03	100.00%

Average Daily Balance

Subject to final audit