

**RESOLUTION NO. 2021-057**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CORONA, CALIFORNIA, AUTHORIZING INVESTMENT  
OF MONIES IN THE LOCAL AGENCY INVESTMENT  
FUND AND REPEALING RESOLUTION NO. 2003-75.**

**WHEREAS**, the Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the City Council [of](#) the City of Corona (“City Council”) hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City of Corona.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORONA, CALIFORNIA, AS FOLLOWS:**

**SECTION 1.** The City Council hereby authorizes the deposit and withdrawal of City of Corona monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

**SECTION 2.** The following City of Corona officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this Resolution and the transactions contemplated hereby:

Jacob Ellis

\_\_\_\_\_  
Name

Roger Bradley

\_\_\_\_\_  
Name

City Manager

\_\_\_\_\_  
Title

Assistant City Manager

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

Kim Sitton

\_\_\_\_\_  
Name

Finance Director

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature

Chad Willardson

\_\_\_\_\_  
Name

City Treasurer

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature

**SECTION 3.** This Resolution shall remain in full force and effect until rescinded by the City of Corona by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

**PASSED, APPROVED, AND ADOPTED** this 7th day of July, 2021.

\_\_\_\_\_  
Mayor of the City of Corona, California

**ATTEST:**

\_\_\_\_\_  
City Clerk of the City of Corona, California

**CERTIFICATION**

I, Sylvia Edwards, City Clerk of the City of Corona, do hereby certify that the foregoing Resolution was regularly passed and adopted by the City Council of the City of Corona, California, at a regular meeting thereof held on the 7th day of July, 2021, by the following vote of the Council:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAINED:**

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the official seal of the City of Corona, California, this 7th day of July, 2021.

\_\_\_\_\_  
City Clerk of the City of Corona, California

(SEAL)