



MEMORANDUM

June 28, 2021

TO: City Clerk

FROM: Kim Sitton
Finance Director

SUBJECT: Monthly Fiscal Report, May 2021

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of May 2021, subject to final audit.

Prepared By:

Reviewed By:

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Financial Analyst

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Christine Thompson
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Accounting Manager

Respectfully submitted:

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Finance Director

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Assistant City Manager

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Chad Willardson
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City Treasurer



CITY OF CORONA

Receipts and Disbursements

MAY, 2021

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 4,315,648.12	\$ 43,602,572.74	\$ 43,257,094.86	\$ 4,661,126.00
Deposits in Transit	968,727.83	524,187.05	968,727.83	524,187.05
Outstanding Checks	(2,289,786.33)	2,289,786.33	2,606,962.05	(2,606,962.05)
Fiscal Agents	21,469,079.60	678,014.50	1,847,109.32	20,299,984.78
Investments	329,114,692.03	40,998,729.29	20,846,822.03	349,266,599.29
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	607.65	34,157.30	34,764.95	0.00
Credit Card Reconciling Items- Fees	(1,853.79)	1,853.79	1,995.72	(1,995.72)
TOTAL	\$ 353,587,263.11	\$ 88,129,301.00	\$ 69,563,476.76	\$ 372,153,087.35

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
MAY, 2021

General Fund		\$ 96,896,491.84
Special Revenue Funds		
Gas Tax	7,259,987.88	
Measure A	18,083,004.62	
Trip Reduction	1,236,510.79	
Asset Forfeiture	738,112.52	
Development	26,182,757.69	
Residential Refuse/Recycling	(159,516.04)	
Landscape and Streetlight Maintenance	23,749,301.69	
Other Grants and Endowments	728,339.13	77,818,498.28
Debt Service Funds		
Public Financing Authority	5.73	5.73
Capital Project Funds		
Housing/Community Development	(202,404.07)	
Planned Local Drainage	(133,481.47)	
Other Grants	(3,810,450.94)	
Public Facility Project	(5,735,259.35)	
Corona Housing Authority	10,415,946.51	534,350.68
Enterprise Funds		
Water Utility	33,277,366.93	
Water Reclamation Utility	78,003,117.87	
Transit	1,443,222.98	
Electric Utility	23,926,087.08	
Airport	1,177,989.22	137,827,784.08
Internal Service Funds		
Fleet Operations	7,568,603.54	
Workers' Compensation	25,398,605.56	
Liability Risk	698,751.62	
Warehouse Services	387,151.64	
Information Technology	3,197,278.60	37,250,390.96
Fiduciary Funds		
AD & CFD Bond Funds	14,355,918.48	
AB109 PACT	24,581.84	
Successor Agency	7,445,065.46	21,825,565.78
Total All Funds		\$ 372,153,087.35

Subject to final audit



CITY OF CORONA
Cash Status Report
MAY, 2021

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 43,403,319.19	\$ -	\$ -	\$ -	\$ 43,403,319.19
Investment Account	305,863,280.10				305,863,280.10
Investment Total	349,266,599.29				349,266,599.29
General Account - Bank of America	4,416,291.29	414,025.80	(2,551,966.09)	(1,995.72)	2,276,355.28
Worker's Comp Account - Bank of America	244,834.71	110,161.25	(54,995.96)		300,000.00
Fiscal Agent Accounts	20,299,984.78				20,299,984.78
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 374,237,858.07	\$ 524,187.05	\$ (2,606,962.05)	\$ (1,995.72)	372,153,087.35
GENERAL LEDGER GRAND TOTAL					<u>\$ 372,153,087.35</u>
Subject to final audit					



CITY OF CORONA
Investment Portfolio Report
MAY, 2021

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	26,604,308.29	26,777,605.70	26,639,996.04	7.63%
Agency	88,070,000.00	90,182,792.42	88,555,884.90	25.35%
CMO	20,378,618.32	21,374,677.06	20,844,038.33	5.97%
Commercial Paper	-	-	-	0.00%
Corporate	63,197,000.00	65,878,711.67	63,280,664.11	18.12%
LAIF	43,403,319.19	43,403,319.19	43,403,319.19	12.43%
Money Market Fund FI	4,025,273.48	4,025,273.48	4,025,273.61	1.15%
Municipal Bonds	3,385,000.00	3,600,895.30	3,462,753.45	0.99%
Negotiable CD	500,000.00	500,148.00	499,999.98	0.14%
Supranational	20,290,000.00	20,369,167.66	20,154,267.65	5.77%
US Treasury	78,300,000.00	80,337,118.70	78,400,402.03	22.45%
TOTAL PORTFOLIO	\$ 348,153,519.28	\$ 356,449,709.18	\$ 349,266,599.29	100.00%

Average Daily Balance

Subject to final audit