



MEMORANDUM

September 1, 2021

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, June 2021

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of June 2021, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Lee Kim
Financial Analyst

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DocuSigned by:
Christine Thompson
Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
Finance Director

DocuSigned by:
Roger Bradley
Assistant City Manager

DocuSigned by:
Chad Willardson
City Treasurer



CITY OF CORONA

Receipts and Disbursements

JUNE 30, 2021

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 4,661,126.00	\$ 48,068,491.30	\$ 49,110,904.65	\$ 3,618,712.65
Deposits in Transit	524,187.05	679,508.84	524,187.05	679,508.84
Outstanding Checks	(2,606,962.05)	2,606,962.05	589,023.21	(589,023.21)
Fiscal Agents	20,299,984.78	2,736,164.21	571,139.18	22,465,009.81
Investments	349,266,599.29	43,880,447.40	30,966,525.15	362,180,521.54
Unrealized Investment Gain (Loss)	0.00	5,919,574.41	0.00	5,919,574.41
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	0.00	165,052.99	141,990.59	23,062.40
Credit Card Reconciling Items- Fees	(1,995.72)	1,995.72	2,068.73	(2,068.73)
TOTAL	\$ 372,153,087.35	\$ 104,058,196.92	\$ 81,905,838.56	\$ 394,305,445.71

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
JUNE 30, 2021

General Fund		\$ 112,558,690.92
Special Revenue Funds		
Gas Tax	7,938,102.85	
Measure A	17,918,170.59	
Trip Reduction	1,294,440.79	
Asset Forfeiture	702,365.24	
Development	26,006,187.30	
Residential Refuse/Recycling	(17,714.99)	
Landscape and Streetlight Maintenance	23,152,197.27	
Other Grants and Endowments	883,362.77	77,877,111.82
Debt Service Funds		
Public Financing Authority	6.27	6.27
Capital Project Funds		
Housing/Community Development	(986,490.92)	
Planned Local Drainage	230,369.95	
Other Grants	(5,251,589.26)	
Public Facility Project	(5,797,591.78)	
Corona Housing Authority	10,428,236.78	(1,377,065.23)
Enterprise Funds		
Water Utility	33,273,855.50	
Water Reclamation Utility	78,798,591.46	
Transit	1,286,352.24	
Electric Utility	24,237,272.63	
Airport	1,185,991.56	138,782,063.39
Internal Service Funds		
Fleet Operations	6,880,746.36	
Workers' Compensation	25,132,131.79	
Liability Risk	692,192.22	
Warehouse Services	461,675.49	
Information Technology	5,321,526.00	38,488,271.86
Fiduciary Funds		
AD & CFD Bond Funds	14,356,260.24	
AB109 PACT	24,613.55	
Successor Agency	13,595,492.89	27,976,366.68
 Total All Funds		 \$ 394,305,445.71

Subject to final audit



CITY OF CORONA
Cash Status Report
JUNE 30, 2021

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 55,503,319.19	\$ -	\$ -	\$ -	\$ 55,503,319.19
Investment Account	306,677,202.35				306,677,202.35
Investment Total	362,180,521.54				362,180,521.54
General Account - Bank of America	3,401,308.50	506,808.23	(498,909.81)	20,993.67	3,430,200.59
Worker's Comp Account - Bank of America	217,404.15	172,700.61	(90,113.40)		299,991.36
Fiscal Agent Accounts	22,465,009.81				22,465,009.81
Unrealized Investments Gain (Loss)	5,919,574.41				5,919,574.41
Petty Cash	10,148.00				10,148.00
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BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 394,193,966.41	\$ 679,508.84	\$ (589,023.21)	\$ 20,993.67	394,305,445.71
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GENERAL LEDGER GRAND TOTAL					<u>\$ 394,305,445.71</u>
Subject to final audit					



CITY OF CORONA
Investment Portfolio Report
JUNE 30, 2021

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	27,916,245.16	28,045,570.51	27,947,717.44	7.72%
Agency	86,770,000.00	88,541,988.30	87,246,082.90	24.09%
CMO	20,104,512.59	21,004,033.95	20,564,146.73	5.68%
Commercial Paper	-	-	-	0.00%
Corporate	68,837,000.00	71,228,033.30	69,000,162.51	19.05%
LAIF	55,503,319.19	55,503,319.19	55,503,319.19	15.32%
Money Market Fund FI	1,021,833.26	1,021,833.26	1,021,833.39	0.28%
Municipal Bonds	3,385,000.00	3,571,378.10	3,462,753.45	0.96%
Negotiable CD	500,000.00	500,183.50	499,999.98	0.14%
Supranational	20,290,000.00	20,327,651.70	20,154,267.65	5.56%
US Treasury	76,650,000.00	78,351,498.90	76,780,238.30	21.20%
TOTAL PORTFOLIO	\$ 360,977,910.20	\$ 368,095,490.71	\$ 362,180,521.54	100.00%

Average Daily Balance

Subject to final audit