



MEMORANDUM

September 15, 2021

TO: City Clerk

FROM: Kim Sitton
Finance Director

SUBJECT: Monthly Fiscal Report, July 2021

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of July 2021, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Lee Kim

Financial Analyst

DS

DocuSigned by:

Christine Thompson

Accounting Manager

Respectfully submitted:

DocuSigned by:

Kim Sitton

Finance Director

DocuSigned by:

Roger Bradley

Assistant City Manager

DocuSigned by:

Chad Willardson

City Treasurer

Attachment



CITY OF CORONA

Receipts and Disbursements

JULY 31, 2021

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 3,618,712.65	\$ 57,726,360.46	\$ 55,260,766.93	\$ 6,084,306.18
Deposits in Transit	679,508.84	1,544,278.88	679,508.84	1,544,278.88
Outstanding Checks	(589,023.21)	589,023.21	2,338,446.02	(2,338,446.02)
Fiscal Agents	22,465,009.81	37,931.06	555,160.21	21,947,780.66
Investments	362,180,521.54	49,666,183.57	32,008,397.03	379,838,308.08
Unrealized Investment Gain (Loss)	5,919,574.41	0.00	5,919,574.41	0.00
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	23,062.40	14,570.95	37,321.90	311.45
Credit Card Reconciling Items- Fees	(2,068.73)	2,068.73	2,095.43	(2,095.43)
TOTAL	\$ 394,305,445.71	\$ 109,580,416.86	\$ 96,801,270.77	\$ 407,084,591.80

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
JULY 31, 2021

General Fund		\$ 105,502,738.93
Special Revenue Funds		
Gas Tax	8,493,112.42	
Measure A	18,427,662.47	
Trip Reduction	1,292,059.82	
Asset Forfeiture	702,239.42	
Development	26,210,109.42	
Residential Refuse/Recycling	(133,805.56)	
Landscape and Streetlight Maintenance	22,841,040.34	
Other Grants and Endowments	15,226,209.85	93,058,628.18
Debt Service Funds		
Public Financing Authority	6.27	6.27
Capital Project Funds		
Housing/Community Development	(666,451.10)	
Planned Local Drainage	500,598.16	
Other Grants	(1,823,479.50)	
Public Facility Project	(4,272,323.03)	
Corona Housing Authority	10,429,099.01	4,167,443.54
Enterprise Funds		
Water Utility	34,347,012.49	
Water Reclamation Utility	79,303,398.48	
Transit	1,652,757.87	
Electric Utility	24,635,111.35	
Airport	1,208,376.47	141,146,656.66
Internal Service Funds		
Fleet Operations	6,535,216.94	
Workers' Compensation	24,831,893.15	
Liability Risk	(1,188,873.11)	
Warehouse Services	443,724.62	
Information Technology	4,530,278.38	35,152,239.98
Fiduciary Funds		
AD & CFD Bond Funds	14,439,243.90	
AB109 PACT	24,613.55	
Successor Agency	13,593,020.79	28,056,878.24
Total All Funds		<u>\$ 407,084,591.80</u>

Subject to final audit



CITY OF CORONA
Cash Status Report
JULY 31, 2021

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 72,632,774.64	\$ -	\$ -	\$ -	\$ 72,632,774.64
Investment Account	307,205,533.44				307,205,533.44
Investment Total	379,838,308.08				379,838,308.08
General Account - Bank of America	5,622,268.16	1,444,849.30	(2,276,987.06)	(1,783.98)	4,788,346.42
Worker's Comp Account - Bank of America	462,038.02	99,429.58	(61,458.96)		500,008.64
Fiscal Agent Accounts	21,947,780.66				21,947,780.66
Unrealized Investments Gain (Loss)	0.00				0.00
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 407,880,542.92	\$ 1,544,278.88	\$ (2,338,446.02)	\$ (1,783.98)	407,084,591.80

GENERAL LEDGER GRAND TOTAL
 Subject to final audit

\$ 407,084,591.80



CITY OF CORONA
Investment Portfolio Report
JULY 31, 2021

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	28,511,633.89	28,644,669.50	28,539,506.03	7.51%
Agency	83,870,000.00	85,913,410.78	84,372,878.90	22.21%
CMO	19,046,136.71	19,915,676.28	19,491,516.46	5.13%
Commercial Paper	-	-	-	0.00%
Corporate	71,648,000.00	74,080,676.49	71,890,137.33	18.93%
LAIF	72,632,774.64	72,632,774.64	72,632,774.64	19.12%
Money Market Fund FI	2,014,235.26	2,014,235.26	2,014,235.34	0.53%
Municipal Bonds	3,385,000.00	3,584,816.55	3,462,753.45	0.91%
Negotiable CD	500,000.00	500,259.50	499,999.98	0.13%
Supranational	20,290,000.00	20,401,883.77	20,154,267.65	5.31%
US Treasury	76,650,000.00	78,565,025.80	76,780,238.30	20.21%
TOTAL PORTFOLIO	\$ 378,547,780.50	\$ 386,253,428.57	\$ 379,838,308.08	100.00%

Average Daily Balance

Subject to final audit