



American Rescue Plan Act Funding Discussion



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Finance Director

Fall Workshop
September 29, 2021

Agenda:

- **American Rescue Plan Act (ARPA) Status**
- **Eligible Uses**
- **Discussion and Next Steps**



ARPA Status

- Interim Final Rule issued by US Dept. of Treasury May 2021

<https://home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal-governments/state-and-local-fiscal-recovery-funds>

- Accepting input from agencies, due by July 16, 2021
- Final guidelines anticipated by end of July 2021 (original)
 - Revised guidelines to be released in the fall
 - Interim Final Rule is effective and binding until final rule adopted

ARPA Status

- \$1.9 Trillion Total
- \$350 Billion to states and local governments
- City of Corona Allocation: \$29,158,725
 - 2 installments: approx. July 2021 and July 2022

Eligible Uses of ARPA (Options to consider, totals more than 100%)

Four Main Categories

Negative Economic Impacts		Pay for eligible workers	Revenue Replacement		Water, Sewer, or Broadband Infrastructure	
To respond to the negative economic impacts related to COVID-19, including assistance to households, small businesses, nonprofits, or aid to impacted industries.		To respond to workers performing essential work during the pandemic by providing pay to eligible workers designated by executive as essential (defined by US Dept. of Treasury)	Funding to support government services to the extent of the revenue losses related to COVID-19 (Note: based on Federal guidelines Corona's revenue Loss = \$44.7M)		Investments in water, sewer, or broadband infrastructure	
SUGGESTIONS		SUGGESTIONS	SUGGESTIONS		SUGGESTIONS	
Innovation Center Renovation	\$1.5 M	Not recommended	Fire Station Rebuild	\$10.0 M	Replace SE Grand Quadrant Waterline	\$5.0 M
PPE, Testing, Vaccine Programs, etc.	\$1.3 M		6 th Street Beautification and Revitalization Project	\$8.0 M	AMI Meter Conversion	\$5.0 M
Business Grants (including hotels and restaurants)	\$0.7 M		Traffic Signal Optimization (Cameras & AI)	\$6.0 M		
Nonprofit Grant Program	\$0.5 M		Armored Rescue Vehicle	\$0.37 M		
Broadcast Systems & Communications Studio	\$0.3 M		Open Air Stage @ Circle City Center	\$0.05 M		
Rental Assistance to HCC Nonprofit Tenants	\$0.2 M		Digital Access & Support (Library)	\$0.03 M		
Other Business Support	\$0.1 M		Computer Equipment (Circle City Center & Senior Center)	\$0.02 M		
Replenishing Unemployment Trust Funds	\$0.1 M					
Total	\$4.7 M		Total	\$24.5 M	Total (one of above projects)	\$5.0 M
Percentage of total funding	16.1%		Percentage of total funding	83.9%	Percentage of total funding	17.1%

Recommendations

Four Main Categories

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Next Steps:

- Discussion and feedback from the City Council
- Develop program guidelines for grant and assistance programs
- Return to City Council for bi-annual updates

QUESTIONS?



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