



Park Bond Loan Repayment Information
Includes revenue activity through 06/30/2021
Subject to year-end audit

Park Bond Loan Repayment Balance 07/01/2020 \$ 8,826,553.84

Less revenue received FY 2021:

2020	July	1,143.36
	August	-
	September	590.49
	October	755.85
	November	17,423.49
	December	572,250.00
2021	January	-
	February	6,508.26
	March	4,593.06
	April	278.04
	May	192,607.97
	June	76,765.40
	June	(572,250.00)

Moved December revenue to deposit. Amount to be recognized as revenue in a future fiscal year, based on number of units constructed (Arantine Hills).

Preliminary total revenue received FY 2021	300,665.92	[See Notes]
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Estimated Balance at Fiscal Year End 6/30/2021 \$ 8,525,887.92

Total Available from FY 2020 Loan Repayment	\$ 449,168.02
FY 2022 CIP - Playground Equipment Border & Fairview	(250,000.00)
FY 2022 CIP - Lincoln Park Fitness Equipment	(100,000.00)
Total from FY 2021 Loan Repayment	300,665.92
Net Available Balance (Reserve for 06/30/21)	\$ 399,833.94

- Notes:
1. Amount subject to change through the fiscal year for items such as interest allocation, refunds of fees, etc.
 2. Revenue received is applied to loan balance at Fiscal Year End (June 30).
 3. Revenue applied to loan balance to be available for use in following fiscal year, (FY 2021 to be available for use in FY 2022).
 4. Potential for additional year-end adjustments to occur through audit process.



Development Impact Fees - Fund Balances FY 2021
Parks and Recreation related funds - activity through 06/30/2021
Subject to year-end audit

Fund 215 - Public Meeting Facilities Fund		<i>See Notes on page 3</i>
Beginning Fund Balance 7/1/2020	\$ 297,278	
Preliminary Revenue Actuals FY 2021	42,809	<i>Updated</i>
Expenditures Budget		
Administrative Services Charge	(530)	
Capital Improvement Projects		
Citywide Facilities Inventory	(4,000)	
Citywide Fee Review	(2,832)	
Knowleton Property Acquisition	(185,899)	
Parks Facilities/Amenities Inventory	(17,301)	
Vicentia Activity Center	(26,636)	
Total Expenditures Budget	(237,197)	
Less Transfers Out	(56,171)	
Less Long Term Receivables/Deposits	(23,599)	
Estimated Fund Balance 06/30/2021	\$ 23,120	
Change from prior month	\$ (44,096)	
Available Fund Balance 06/30/2021	\$ 23,120	
Change from prior month	\$ 1,478	



Development Impact Fees - Fund Balances FY 2021
Parks and Recreation related funds - activity through 06/30/2021
Subject to year-end audit

Fund 216 - Aquatics Center Fund		<i>See Notes on page 3</i>
Beginning Fund Balance 7/1/2020	\$ 302,009	
Preliminary Revenue Actuals FY 2021	26,669	<i>Updated</i>
Expenditures Budget		
Administrative Services Charge	(242)	
Capital Improvement Projects		
Aquatic Improvements	(100,236)	
Citywide Facilities Inventory	(5,645)	
Citywide Fee Review	(1,082)	
Total Expenditures Budget	(107,205)	
Less Transfers Out	(34,785)	
Less Long Term Receivables/Deposits	(14,613)	
Estimated Fund Balance 06/30/2021	\$ 172,077	
Change from prior month	\$ (29,683)	
Available Fund Balance 06/30/2021	\$ 172,077	
Change from prior month	\$ 2,941	

City of Corona

Parks and Recreation Commission

Meeting Date: 10/12/2021

June 2021 information - no Aug. meeting



Development Impact Fees - Fund Balances FY 2021

Parks and Recreation related funds - activity through 06/30/2021

Subject to year-end audit

Fund 217 - Parks & Open Space Fund		<i>See Notes on page 3</i>
Beginning Fund Balance 7/1/2020	\$	7,863,229
Preliminary Revenue Actuals FY 2021		(28,274) Updated
<i>Negative, due to adjustments for gains/losses on investments (book entries) and moving revenue to deposit. Amount to be recognized in a future fiscal year, based on number of units constructed (Arantine Hills).</i>		
Plus Transfers In		90,955
Expenditures Budget		
Administrative Services Charge	(11,629)	
Capital Improvement Projects		
Auburndale Amenities	(630,640)	
Griffin Park Enhancements	(716,337)	
Knowleton Property Acquisition	(1,884,845)	
Lincoln Park Playground Equipment	(2)	
Mountain Gate Playground Equipment	(75,063)	
Parks Facilities/Amenities Inventory	(17,494)	
Parks Improvements	(2,898,035)	
Skyline Property Acquisition	(429,210)	
Skyline Trail	(55,000)	
Total Expenditures Budget		(6,718,254)
Less Long Term Receivables/Deposits		(981,500)
Estimated Fund Balance 06/30/2021	\$	226,156
Change from prior month	\$	(497,769)
Available Fund Balance 06/30/2021	\$	226,156
Change from prior month	\$	(111,021)

Notes:

1. Budget amount for expenditures may include carryover funding from prior fiscal year.
2. Positive numbers = increases fund balance. Negative numbers = decreases fund balance.
3. Available Fund Balance = available to appropriate, already considers authorized expenditure budget.
4. Estimated Fund Balance 06/30/21 = Potential year-end fund balance, if all revenues received.

City of Corona
Parks and Recreation Commission
Meeting Date: 10/12/2021
July 2021 information - no Sept. meeting



Park Bond Loan Repayment Information
Includes revenue activity through 07/31/2021
Subject to FY 2021 year-end audit

Park Bond Loan Repayment Balance 07/01/2021	\$ 8,525,887.92
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Less revenue received FY 2022:

2021	July	13,017.47
	August	
	September	
	October	
	November	
	December	
2022	January	
	February	
	March	
	April	
	May	
	June	
	June	

Preliminary total revenue received FY 2022	13,017.47	[See Notes]
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Estimated Balance at Fiscal Year End 6/30/2022	\$ 8,512,870.45
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Total Available from FY 2020 Loan Repayment	\$ 449,168.02
FY 2022 CIP - Playground Equipment Border & Fairview	(250,000.00)
FY 2022 CIP - Lincoln Park Fitness Equipment	(100,000.00)
Total Available from FY 2021 Loan Repayment	300,665.92
Net Available Balance (Reserved for 06/30/21)	\$ 399,833.94

- Notes:
1. Amount subject to change through the fiscal year for items such as interest allocation, refunds of fees, etc.
 2. Revenue received is applied to loan balance at Fiscal Year End (June 30).
 3. Revenue applied to loan balance to be available for use in following fiscal year, (FY 2022 to be available for use in FY 2023).
 4. Potential for additional year-end adjustments to occur through audit process.



Development Impact Fees - Fund Balances FY 2022
Parks and Recreation related funds - activity through 07/31/2021
Subject to FY 2021 year-end audit

Fund 215 - Public Meeting Facilities Fund		<i>See Notes on page 3</i>
Estimated Beginning Fund Balance 7/1/2021	\$ 23,120	
Add continuing projects	25,894	
Add Long Term Receivables/Deposits	23,599	
 Estimated Revenues FY 2022	 79,826	
 Expenditures Budget		
Administrative Services Charge	(658)	
Capital Improvement Projects		
Citywide Facilities Inventory	(4,000)	
Citywide Fee Review	(2,832)	
Parks Facilities/Amenities Inventory	(1,826)	
Vicentia Activity Center	(17,236)	
Total Expenditures Budget	(26,552)	
 Less Long Term Receivables/Deposits	 (23,599)	
Estimated Fund Balance 06/30/2022	\$ 102,288	
Change from prior month	N/A	
 Available Fund Balance 07/31/2021	 \$ 27,023	
Change from prior month	3,903	



Development Impact Fees - Fund Balances FY 2022
Parks and Recreation related funds - activity through 07/31/2021
Subject to FY 2021 year-end audit

Fund 216 - Aquatics Center Fund		<i>See Notes on page 3</i>
Estimated Beginning Fund Balance 7/1/2021	\$ 172,077	
Add continuing projects	106,963	
Add Long Term Receivables/Deposits	14,613	
 Estimated Revenues FY 2022	 50,574	
 Expenditures Budget		
Administrative Services Charge	(593)	
Capital Improvement Projects		
Aquatic Improvements	(100,236)	
Citywide Facilities Inventory	(5,645)	
Citywide Fee Review	(1,082)	
Total Expenditures Budget	(107,556)	
 Less Long Term Receivables/Deposits	 (14,613)	
Estimated Fund Balance 06/30/2022	\$ 222,058	
Change from prior month	N/A	
 Available Fund Balance 07/31/2021	 \$ 172,999	
Change from prior month	\$ 922	

City of Corona

Parks and Recreation Commission

Meeting Date: 10/12/2021

July 2021 information - no Sept. meeting



Development Impact Fees - Fund Balances FY 2022

Parks and Recreation related funds - activity through 07/31/2021

Subject to FY 2021 year-end audit

Fund 217 - Parks & Open Space Fund		<i>See Notes on page 3</i>
Estimated Beginning Fund Balance 7/1/2021	\$ 226,156	
Add continuing projects	3,751,691	
Add Long Term Receivables/Deposits	981,500	
Estimated Revenues FY 2022	706,088	
Expenditures Budget		
Administrative Services Charge	(1,881)	
Capital Improvement Projects		
Auburndale Amenities	(630,640)	
Butterfield Park Design	(36,000)	
Griffin Park Enhancements	(135,462)	
Lincoln Park Playground Equipment	(2)	
Mountain Gate Park Shade	(160,000)	
Mountain Gate Playground Equipment	(30,533)	
Parks Facilities/Amenities Inventory	(2,020)	
Parks Improvements	(2,898,035)	
Parks Master Plan	(100,000)	
Skyline Trail	(55,000)	
Total Expenditures Budget	(4,049,572)	
Less Long Term Receivables/Deposits	(981,500)	
Estimated Fund Balance 06/30/2022	\$ 634,363	
Change from prior month	N/A	
Available Fund Balance 07/31/2021	\$ (91,420)	
Change from prior month	\$ (317,576)	
<i>Temporarily negative due to 06/30/2021 adjustment (moved revenue to deposit). With new projects approved for FY 2022, fund balance is negative. Will monitor and adjust at mid-year, if needed.</i>		

Notes:

1. Budget amount for expenditures may include carryover funding from prior fiscal year.
2. Positive numbers = increases fund balance. Negative numbers = decreases fund balance.
3. Available Fund Balance = available to appropriate, already considers authorized expenditure budget.
4. Estimated Fund Balance 06/30/22 = Potential year-end fund balance, if all revenues received.
5. Beginning fund balances are estimated as year-end process/audit for FY 2021 are still in progress.



Development Impact Fees - Fund Balances FY 2022
Parks and Recreation related funds - activity through 08/31/2021
Subject to FY 2021 year-end audit

Fund 215 - Public Meeting Facilities Fund		<i>See Notes on page 3</i>
Estimated Beginning Fund Balance 7/1/2021	\$ 23,120	
Add continuing projects	25,894	
Add Long Term Receivables/Deposits	23,599	
 Estimated Revenues FY 2022	 79,826	
 Expenditures Budget		
Administrative Services Charge	(658)	
Capital Improvement Projects		
Citywide Facilities Inventory	(4,000)	
Citywide Fee Review	(2,832)	
Parks Facilities/Amenities Inventory	(1,826)	
Vicentia Activity Center	(17,236)	
Total Expenditures Budget	(26,552)	
 Less Long Term Receivables/Deposits	 (23,599)	
Estimated Fund Balance 06/30/2022	\$ 102,288	
Change from prior month	\$ -	
 Available Fund Balance 08/31/2021	 \$ 32,752	
Change from prior month	\$ 5,729	



Development Impact Fees - Fund Balances FY 2022
Parks and Recreation related funds - activity through 08/31/2021
Subject to FY 2021 year-end audit

Fund 216 - Aquatics Center Fund		<i>See Notes on page 3</i>
Estimated Beginning Fund Balance 7/1/2021	\$ 172,077	
Add continuing projects	106,963	
Add Long Term Receivables/Deposits	14,613	
 Estimated Revenues FY 2022	 50,574	
 Expenditures Budget		
Administrative Services Charge	(593)	
Capital Improvement Projects		
Aquatic Improvements	(100,236)	
Citywide Facilities Inventory	(5,645)	
Citywide Fee Review	(1,082)	
Total Expenditures Budget	(107,556)	
 Less Long Term Receivables/Deposits	 (14,613)	
Estimated Fund Balance 06/30/2022	\$ 222,058	
Change from prior month	\$ -	
 Available Fund Balance 08/31/2021	 \$ 177,837	
Change from prior month	\$ 4,838	



Development Impact Fees - Fund Balances FY 2022
Parks and Recreation related funds - activity through 08/31/2021
Subject to FY 2021 year-end audit

Fund 217 - Parks & Open Space Fund		<i>See Notes on page 3</i>
Estimated Beginning Fund Balance 7/1/2021	\$	226,156
Add continuing projects		3,751,691
Add Long Term Receivables/Deposits		981,500
Estimated Revenues FY 2022		706,088
Expenditures Budget		
Administrative Services Charge	(1,881)	
Capital Improvement Projects		
Auburndale Amenities	(630,640)	
Butterfield Park Design	(36,000)	
Griffin Park Enhancements	(135,462)	
Lincoln Park Playground Equipment	(2)	
Mountain Gate Park Shade	(160,000)	
Mountain Gate Playground Equipment	(30,533)	
Parks Facilities/Amenities Inventory	(2,020)	
Parks Improvements	(2,898,035)	
Parks Master Plan	(100,000)	
Skyline Trail	(55,000)	
Total Expenditures Budget		(4,049,572)
Less Long Term Receivables/Deposits		(981,500)
Estimated Fund Balance 06/30/2022	\$	634,363
Change from prior month	\$	-
Available Fund Balance 08/31/2021	\$	(66,373)
Change from prior month	\$	25,047
<i>Temporarily negative due to 06/30/2021 adjustment (moved revenue to deposit). With new projects approved for FY 2022, fund balance is negative. Will monitor and adjust at mid-year, if needed.</i>		

Notes:

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