



## MEMORANDUM

**November 8, 2021**

**TO:** City Clerk

**FROM:** Kim Sitton  
Finance Director

**SUBJECT:** Monthly Fiscal Report, September 2021

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of September 2021, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:  
*Lillian Davis*  
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Financial Analyst

DS  
*CC*

DocuSigned by:  
*Christine Thompson*  
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Accounting Manager

Respectfully submitted:

DocuSigned by:  
*Kim Sitton*  
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Finance Director

DocuSigned by:  
*Roger Bradley*  
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Assistant City Manager

DocuSigned by:  
*Chad Willardson*  
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City Treasurer



## CITY OF CORONA

## Receipts and Disbursements

SEPTEMBER 30, 2021

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 2,454,440.85	\$ 50,619,072.25	\$ 44,918,413.91	\$ 8,155,099.19
Deposits in Transit	816,413.42	921,535.57	816,413.42	921,535.57
Outstanding Checks	(848,645.91)	848,645.91	3,700,641.20	(3,700,641.20)
Fiscal Agents	24,951,681.40	12,255,624.30	25,136,735.34	12,070,570.36
Investments	371,114,230.12	31,953,690.94	28,329,834.81	374,738,086.25
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	727.72	19,278.06	20,005.78	(0.00)
Credit Card Reconciling Items- Fees	(2,210.97)	2,210.97	2,266.73	(2,266.73)
<b>TOTAL</b>	<b>\$ 398,496,784.63</b>	<b>\$ 96,620,058.00</b>	<b>\$ 102,924,311.19</b>	<b>\$ 392,192,531.44</b>

\*For information purposes only

*Subject to final audit*



**CITY OF CORONA**  
**Cash Status Report**  
**SEPTEMBER 30, 2021**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 66,632,774.64	\$ -	\$ -	\$ -	\$ 66,632,774.64
Investment Account	308,105,311.61				308,105,311.61
Investment Total	374,738,086.25				374,738,086.25
General Account - Bank of America	7,795,055.35	727,265.49	(3,646,327.28)	(2,266.73)	4,873,726.83
Worker's Comp Account - Bank of America	360,043.84	194,270.08	(54,313.92)		500,000.00
Fiscal Agent Accounts	12,070,570.36				12,070,570.36
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 394,973,903.80	\$ 921,535.57	\$ (3,700,641.20)	\$ (2,266.73)	392,192,531.44
GENERAL LEDGER GRAND TOTAL					\$ 392,192,531.44
Subject to final audit					



**CITY OF CORONA**  
**Cash Balance By Fund**  
**SEPTEMBER 30, 2021**

General Fund		\$ 101,319,637.80
Special Revenue Funds		
Gas Tax	9,076,785.25	
Measure A	18,682,744.67	
Trip Reduction	1,354,707.81	
Asset Forfeiture	522,289.61	
Development	26,459,819.78	
Residential Refuse/Recycling	(42,963.32)	
Landscape and Streetlight Maintenance	21,647,826.52	
Other Grants and Endowments	15,351,254.09	93,052,464.41
Debt Service Funds		
Public Financing Authority	6.27	6.27
Capital Project Funds		
Housing/Community Development	205,977.90	
Planned Local Drainage	427,010.15	
Other Grants	(4,309,777.89)	
Public Facility Project	(4,273,280.03)	
Corona Housing Authority	19,060,895.67	11,110,825.80
Enterprise Funds		
Water Utility	28,751,036.73	
Water Reclamation Utility	77,869,388.14	
Transit	1,689,475.46	
Electric Utility	24,462,728.33	
Airport	1,263,870.31	134,036,498.97
Internal Service Funds		
Fleet Operations	6,039,794.64	
Workers' Compensation	24,851,495.19	
Liability Risk	310,527.88	
Warehouse Services	512,880.67	
Information Technology	5,736,782.07	37,451,480.45
Fiduciary Funds		
AD & CFD Bond Funds	9,285,813.20	
AB109 PACT	24,742.89	
Successor Agency	5,911,061.65	15,221,617.74
Total All Funds		\$ 392,192,531.44

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**SEPTEMBER 30, 2021**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	29,950,953.02	30,034,184.10	29,971,186.94	8.00%
Agency	78,995,000.00	80,490,276.87	79,509,058.90	21.22%
CMO	18,234,700.00	19,001,346.16	18,671,765.23	4.98%
Commercial Paper	-	-	-	0.00%
Corporate	76,470,000.00	78,355,311.72	76,627,550.30	20.45%
LAIF	66,632,774.64	66,632,774.64	66,632,774.64	17.78%
Money Market Fund FI	879,410.35	879,410.35	879,410.42	0.23%
Municipal Bonds	3,385,000.00	3,564,100.35	3,462,753.45	0.92%
Negotiable CD	500,000.00	500,223.50	499,999.98	0.13%
Supranational	20,290,000.00	20,252,168.02	20,154,267.65	5.38%
US Treasury	78,210,000.00	79,642,552.50	78,329,318.74	20.90%
<b>TOTAL PORTFOLIO</b>	<b>\$ 373,547,838.01</b>	<b>\$ 379,352,348.21</b>	<b>\$ 374,738,086.25</b>	<b>100.00%</b>

Average Daily Balance

*Subject to final audit*