

Legislation Details (With Text)

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On agenda:	7/18	8/2018			Final action:	7/18/2018	
Title:	City Council consideration to adopt Resolution No. 2018-069 levying special taxes to be collected during Fiscal Year 2018-19 for Community Facilities District No. 2017-2 (Valencia/Seville) Special Tax A.						
Sponsors:							
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Attachments:	1. Resolution No 2018-069 CFD 2017-2 Special Tax A, 2. CFD 2017-2 Map						
Date	Ver.	Action By	,		Ac	tion	Result
7/18/2018	1	City Cou	ncil		ac	opted	

AGENDA REPORT REQUEST FOR CITY COUNCIL ACTION

DATE: 7/18/2018

TO: Honorable Mayor and City Council Members

FROM: Administrative Services Department

SUBJECT:

City Council consideration to adopt Resolution No. 2018-069 levying special taxes to be collected during Fiscal Year 2018-19 for Community Facilities District No. 2017-2 (Valencia/Seville) Special Tax A.

RECOMMENDED ACTION:

That the City Council adopt Resolution No. 2018-069 levying special taxes to be collected during Fiscal Year 2018-19 for Community Facilities District No. 2017-2 (Valencia/Seville) Special Tax A.

ANALYSIS:

It is necessary that the City Council levy special taxes for the payment of certain public facilities within Community Facilities District No. 2017-2 Special Tax A (the "District"), pursuant to Section 53340 of the Government Code. These public facilities include street and traffic signals, park facilities, and certain public facilities of the Corona Norco Unified School District that are direct benefit

to the District. Special taxes within the District are levied in an amount necessary to satisfy the Special Tax Requirement, as defined in the District's Rate and Method of Apportionment (RMA). Any necessary replenishment or expenditure of the reserve funds and an amount estimated for administrative expenses during the year are included in the levy. The special taxes levied will not exceed the authorized amounts as provided in the RMA.

A summary of the special tax levy for the District is shown below:

-			Percentage of Maximum Tax	Average Change Over Prior Year
CFD 2017-2 Tax A	1	\$65,775	100%	Not Applicable*

*Fiscal Year 2018-19 is the first year of levying.

COMMITTEE ACTION:

Not Applicable.

STRATEGIC PLAN:

This item supports the City's Strategic Plan Goal 6: Improve Communications with Our Community; Objective a: Commit to transparency in all City actions. The recommended action will help achieve these goals by providing concise, forthright information regarding the annual special taxes that will be levied on each subject parcel within the District.

FISCAL IMPACT:

The special tax revenues are included in the District's Fiscal Year 2018-19 budget.

ENVIRONMENTAL ANALYSIS:

This action is exempt pursuant to Section 15061(b)(3) of the Guidelines for the California Environmental Quality Act (CEQA), which states that a project is exempt from CEQA if the activity is covered by the general rule that CEQA applies only to projects that have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the action is not subject to CEQA. This action merely sets the special taxes to be levied and collected within the District for Fiscal Year 2018-19, and there is no possibility that adopting the resolution will have a significant effect on the environment.

PREPARED BY: LIEN-CHI CANTUBA, FINANCIAL ANALYST III

REVIEWED BY: JENNIFER SCHAEFER, FINANCE MANAGER

REVIEWED BY: KERRY D. EDEN, ASSISTANT CITY MANAGER/ADMINISTRATIVE SERVICES DIRECTOR

REVIEWED BY: MICHELE NISSEN, ASSISTANT CITY MANAGER

SUBMITTED BY: DARRELL TALBERT, CITY MANAGER