



Legislation Details (With Text)

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Title: City Council consideration of Resolution No. 2020-073, levying special taxes to be collected during Fiscal Year 2021 for Community Facilities District No. 97-1 (South Corona Landscape).

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. CFD No 97-1 District Map, 3. Resolution No 2020-073

Date	Ver.	Action By	Action	Result
7/1/2020	1	City Council	adopted	

AGENDA REPORT REQUEST FOR CITY COUNCIL ACTION

DATE: 07/01/2020

TO: Honorable Mayor and City Council Members

FROM: Administrative Services Department

SUBJECT:

City Council consideration of Resolution No. 2020-073, levying special taxes to be collected during Fiscal Year 2021 for Community Facilities District No. 97-1 (South Corona Landscape).

RECOMMENDED ACTION:

That the City Council adopt Resolution No. 2020-073, levying special taxes to be collected during Fiscal Year 2021 for the payment of annual cost of the operation and maintenance of parkways and open space within Community Facilities District No. 97-1 (South Corona Landscape).

ANALYSIS:

It is necessary that the City Council levy special taxes for the payment of annual cost associated with the maintenance of parkways, medians, and open space, including street trees and landscaping within Community Facilities District No. 97-1 (the "District"), pursuant to Section 53340 of the Government Code. Special taxes within the District are levied in an amount necessary to satisfy the Operation and Maintenance Special Tax Requirement, as defined in the District's Rate and Method of

Apportionment (the "RMA"). Any necessary replenishment or expenditure of the reserve funds and an amount estimated for administrative expenses during the year are included in the levy. The special taxes levied will not exceed the authorized amounts as provided in the RMA.

COMMITTEE ACTION:

Not applicable.

STRATEGIC PLAN:

This item supports the City's Strategic Plan Goal 6: Improve Communications with Our Community; Objective a: Commit to transparency in all City actions. The recommended action will help achieve these goals by providing concise, forthright information regarding the annual special taxes that will be levied on each subject parcel within the District.

FISCAL IMPACT:

The following is a summary of the FY 2021 budgeted revenues and expenditures for the District:

CFD Issue	Estimated Operating Costs	Estimated Assessmen	Estimated Excess	Percentage Maximum T	Average Change per Parcel
CFD No. 97-1	\$ 351,825	\$ 422,648	\$ 70,823	94.22%	\$ -

The estimated operating excess will be accumulated in the reserve account to pay for current and future capital replacement projects. Pursuant to the Mello-Roos Community Facilities Act of 1982 (the "Act"), an adequate amount is retained in the reserve account to maintain the financial stability of the District.

ENVIRONMENTAL ANALYSIS:

This action is exempt pursuant to Section 15061(b)(3) of the Guidelines for the California Environmental Quality Act (CEQA), which states that a project is exempt from CEQA if the activity is covered by the general rule that CEQA applies only to projects that have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the action is not subject to CEQA. This action merely sets the special taxes to be levied and collected within the District for Fiscal Year 2021, and there is no possibility that adopting the resolution will have a significant effect on the environment.

PREPARED BY: LIEN-CHI CANTUBA, FINANCIAL ANALYST III

REVIEWED BY: JENNIFER SCHAEFER, FINANCE MANAGER III

REVIEWED BY: KIM SITTON, ACTING ADMINISTRATIVE SERVICES DIRECTOR

SUBMITTED BY: JACOB ELLIS, CITY MANAGER

Attachments:

1. CFD No. 97-1 District Map
2. Resolution No. 2020-073