

City of Corona

Legislation Details (With Text)

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Title: Resolution levying special taxes to be collected during Fiscal Year 2022 for Community Facilities

District No. 2016-1 (Public Services).

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Exhibit 1 - Boundary Map for Resolution No. 2021-064, 3. Exhibit 2 - Resolution No.

2021-064

 Date
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 Action By
 Action
 Result

 7/7/2021
 1
 City Council
 approved

REQUEST FOR CITY COUNCIL ACTION

DATE: 07/07/2021

TO: Honorable Mayor and City Council Members

FROM: Finance Department

SUBJECT:

Resolution levying special taxes to be collected during Fiscal Year 2022 for Community Facilities District No. 2016-1 (Public Services).

EXECUTIVE SUMMARY:

Adoption of the recommended resolution will allow the City to levy and collect Fiscal Year 2022 special taxes.

RECOMMENDED ACTION:

That the City Council adopt Resolution No. 2021-064, levying special taxes to be collected during Fiscal Year 2022 for the payment of the annual cost of public services within Community Facilities District No. 2016-1 (Public Services).

BACKGROUND & HISTORY:

The Community Facilities District No. 2016-1 (Public Services) was formed to finance the annual costs of police protection services, (including but not limited to criminal justice services), fire protection and suppression services, and paramedic services.

ANALYSIS:

It is necessary that the City Council levy special taxes for the payment of annual costs associated with police protection services, (including but not limited to criminal justice services), fire protection and suppression services, and paramedic services, in the area of Community Facilities District No. 2016-1 (the "District"), pursuant to Section 53340 of the Government Code. Special taxes within the District are levied in an amount necessary to satisfy the Special Tax Requirement, as defined in the District's Rate and Method of Apportionment (the "RMA"). The special taxes levied will not exceed the authorized amounts as provided in the RMA.

FINANCIAL IMPACT:

The following is a summary of the Fiscal Year 2022 budgeted revenues and expenditures for the District:

Estimated		Estimated		Estimated		Perc	Percentage of		YOY % Change in	
 Operating	Costs	Ass	essments	Exces	s/(Deficit)	Maxi	imum Tax	Le	vy Rate	
 \$ 576	5,512	\$	576,512	\$	-	96	5.15%		0%	

The proposed Fiscal Year 2022 special tax rates for developed single family residential and developed multi-family residential are \$603.65 and \$418.81 per residential unit, respectively, which are the same rates as in Fiscal Year 2021. The recommended cost is necessary to provide police protection services, including but not limited to criminal justice services, fire protection and suppression services, and paramedic services within the District throughout Fiscal Year 2022.

ENVIRONMENTAL ANALYSIS:

This action is exempt pursuant to Section 15061(b)(3) of the Guidelines for the California Environmental Quality Act (CEQA), which states that a project is exempt from CEQA if the activity is covered by the general rule that CEQA applies only to projects that have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the action is not subject to CEQA. This action merely sets the special taxes to be levied and collected within the District for Fiscal Year 2022, and there is no possibility that adopting the resolution will have a significant effect on the environment. Therefore, no environmental analysis is required.

PREPARED BY: LIEN-CHI CANTUBA, FINANCIAL ANALYST III

REVIEWED BY: KIM SITTON, FINANCE DIRECTOR

Attachments:

1. Exhibit 1 - Boundary Map for Resolution No. 2021-064

2. Exhibit 2 - Resolution No. 2021-064